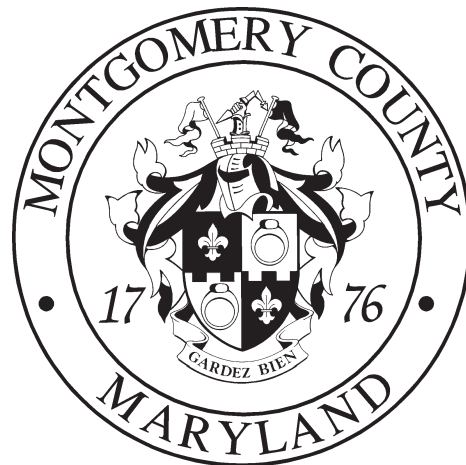


# **MONTGOMERY COUNTY MARYLAND**

## ***Comprehensive Annual Financial Report***



***Fiscal Year 2008***

**July 1, 2007 - June 30, 2008  
Rockville, Maryland**

# MONTGOMERY COUNTY MARYLAND

## *Comprehensive Annual Financial Report*



Prepared by the  
DEPARTMENT OF FINANCE

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Rockville, Maryland 20850  
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Fiscal Year 2008  
July 1, 2007 - June 30, 2008

Montgomery County, Maryland  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
Fiscal Year Ended June 30, 2008  
**TABLE OF CONTENTS**

<b>Exhibit</b>	<b>Description</b>	<b>Page</b>	<b>Exhibit</b>	<b>Description</b>	<b>Page</b>
<b>INTRODUCTORY SECTION</b>					
	Transmittal Letter .....	vii	B-3	Combining Balance Sheet – Nonmajor Governmental Funds - Special Taxing Districts.....	122
	Acknowledgments .....	xviii	B-4	Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds – Special Taxing Districts ....	123
	Organization Chart .....	xix	B-5	Combining Balance Sheet – Nonmajor Governmental Funds – Housing Activities .....	124
	Listing of Officials.....	xx	B-6	Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds – Housing Activities .....	125
<b>FINANCIAL SECTION</b>					
	Independent Auditors’ Report .....	1	B-7	Combining Balance Sheet – Nonmajor Governmental Funds – Other .....	126
	Management’s Discussion and Analysis .....	3	B-8	Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds – Other .....	127
<b>BASIC FINANCIAL STATEMENTS</b>					
<b>Government-wide:</b>					
A-1	Statement of Net Assets .....	24	Schedules of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual:		
A-2	Statement of Activities .....	26	B-9	Debt Service .....	128
<b>Funds:</b>					
A-3	Balance Sheet – Governmental Funds .....	28	B-10	Capital Projects.....	129
A-4	Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Assets.....	29	B-11	Recreation.....	130
A-5	Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds ..	30	B-12	Fire Tax District .....	131
A-6	Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities.....	31	B-13	Mass Transit Facilities.....	132
A-7	Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) – General Fund .....	32	B-14	Urban Districts.....	133
A-8	Statement of Net Assets – Proprietary Funds .....	36	B-15	Noise Abatement Districts.....	135
A-9	Statement of Revenues, Expenses, and Changes in Fund Net Assets – Proprietary Funds .....	37	B-16	Housing Initiative .....	136
A-10	Statement of Cash Flows – Proprietary Funds.....	38	B-17	Rehabilitation Loan .....	137
A-11	Statement of Fiduciary Net Assets – Fiduciary Funds .....	39	B-18	Revenue Stabilization .....	138
A-12	Statement of Changes in Fiduciary Net Assets – Fiduciary Funds .....	40	B-19	Economic Development .....	139
<b>Component Units:</b>					
A-13	Statement of Net Assets – Component Units.....	41	B-20	Cable TV .....	140
A-14	Statement of Activities – Component Units .....	42	B-21	Grants .....	141
<b>Notes to Financial Statements</b> .....					
<b>Required Supplementary Information..</b> .....					
<b>SUPPLEMENTARY DATA – Combining and Individual Fund Financial Statements and Supplementary Schedules</b>					
<b>Governmental Funds:</b>					
B-1	Combining Balance Sheet – Nonmajor Governmental Funds.....	118	B-22	Drug Enforcement Forfeitures.....	143
B-2	Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds.....	120	B-23	Water Quality Protection .....	144
			B-24	Restricted Donations .....	145
<b>Enterprise Funds:</b>					
C-1	Combining Statement of Net Assets – Nonmajor Enterprise Funds.....	148	<b>Internal Service Funds:</b>		
C-2	Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets – Nonmajor Enterprise Funds.....	149	D-1	Combining Statement of Net Assets – Internal Service Funds .....	156
C-3	Combining Statement of Cash Flows – Nonmajor Enterprise Funds.....	150	D-2	Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets – Internal Service Funds.....	157
C-4	Schedule of Expenses – Budget and Actual – Enterprise Funds.....	151	D-3	Combining Statement of Cash Flows – Internal Service Funds .....	158

Montgomery County, Maryland  
 COMPREHENSIVE ANNUAL FINANCIAL REPORT  
 Fiscal Year Ended June 30, 2008  
 TABLE OF CONTENTS

Exhibit	Description	Page	Exhibit	Description	Page
<b>SUPPLEMENTARY DATA, Continued</b>			<b>REVENUE CAPACITY</b>		
D-4	Schedule of Expenses – Budget and Actual – Internal Service Funds .....	159	8	Assessed and Estimated Actual Value of Taxable Property – Last Ten Fiscal Years.....	190
<b>Fiduciary Funds:</b>			9-a	Real and Personal Property Tax Rates – County Direct Rate – Last Ten Fiscal Years .....	192
E-1	Combining Statement of Fiduciary Net Assets – Pension and Other Employee Benefit Trust Funds .....	162	9-b	Real and Personal Property Tax Rates – County Special Taxing Districts – Last Ten Fiscal Years...	193
E-2	Combining Statement of Changes in Fiduciary Net Assets – Pension and Other Employee Benefit Trust Funds .....	163	9-c	Real and Personal Property Tax Rates – Overlapping Governments – Cities and Towns – Last Ten Fiscal Years .....	194
E-3	Combining Statement of Fiduciary Net Assets – Private Purpose Trust Funds .....	164	9-d	Real and Personal Property Tax Rates – Overlapping Governments – Villages – Last Ten Fiscal Years .....	196
E-4	Combining Statement of Changes in Fiduciary Net Assets – Private Purpose Trust Funds .....	165	10	Ten Highest Commercial Property Taxpayers – Current Fiscal Year and Nine Years Ago .....	197
E-5	Combining Statement of Changes in Assets and Liabilities – All Agency Funds .....	166	11	Property Tax Levies and Collections – Last Ten Fiscal Years .....	198
<b>Component Units:</b>			12	Schedule of Fiscal Year Property Tax Levy, Property Tax Revenues, and Additional Items Related to the Property Tax Billing .....	199
F-1	Combining Statement of Net Assets – Nonmajor Component Units .....	170	13	Schedule of Property Taxes Receivable by Fund Type.....	200
F-2	Combining Statement of Activities – Nonmajor Component Units .....	171	14	Income Tax Rates – Last Ten Tax Years.....	202
<b>Capital Assets Used in the Operation of Governmental Funds:</b>			15	Income Tax Filers Summary Information – Last Ten Tax Years.....	203
G-1	Schedule By Source.....	174	16	Income Tax Filers, Net Taxable Income, and Liability By Adjusted Gross Income Level – Last Ten Tax Years.....	204
G-2	Schedule By Function.....	175	<b>DEBT CAPACITY</b>		
G-3	Schedule of Changes By Function.....	176	17	Ratios of Outstanding Debt by Type – Last Ten Fiscal Years .....	206
<b>STATISTICAL SECTION – “Unaudited”</b>			18	Ratios of General Bonded Debt Outstanding – Last Ten Fiscal Years .....	208
<b>Tables:</b>			19	Direct and Overlapping Governmental Activities Debt .....	209
<b>FINANCIAL TRENDS</b>			20	Computation of Legal Debt Margin – Last Ten Fiscal Years .....	210
1	Net Assets by Component – Government-Wide (Governmental and Business-type Activities) – Last Seven Fiscal Years.....	181	21	Pledged-Revenue Coverage – Last Ten Fiscal Years .....	212
2-a	Changes in Net Assets – Government-Wide (Governmental and Business-type Activities) – Last Seven Fiscal Years.....	182	<b>DEMOGRAPHIC AND ECONOMIC INFORMATION</b>		
2-b	General Tax Revenues – Governmental Activities – Last Seven Fiscal Years.....	184	22	Principal Employers – Current Fiscal Year and Nine Years Ago .....	213
3	Fund Balances – Governmental Funds – Last Ten Fiscal Years .....	185	23	Demographic Statistics – Last Ten Fiscal Years ....	214
4	Changes in Fund Balances – Governmental Funds – Last Ten Fiscal Years .....	186	<b>OPERATING INFORMATION</b>		
5	Combined Schedule of "Cash and Investments" and "Investment and Interest Income" – All Funds .....	188	24	Employee Workyears by Function – Last Ten Fiscal Years .....	215
6	Combined Schedule of Cash and Investments – By Financial Institution .....	189	25	Operating Indicators by Function – Last Ten Fiscal Years .....	216
7	Combined Schedule of Investments .....	189	26	Capital Asset Statistics by Function .....	218
			<b>INDEX</b>		
			Fund Titles.....		220

## **SUPPLEMENTARY DATA**

## NONMAJOR GOVERNMENTAL FUNDS

### Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

#### Special Taxing Districts:

**RECREATION** - Accounts for the fiscal activity relating to providing recreational services throughout the County, except for certain cities and towns that provide their own recreational services.

**FIRE TAX DISTRICT** - Accounts for the fiscal activities related to providing fire and rescue services throughout the County. To a great extent, tax revenues are distributed to independent fire and rescue corporations that provide these services.

**MASS TRANSIT FACILITIES** - Accounts for the fiscal activities of planning, developing, and financing transit facilities within the County-wide Mass Transit District.

**URBAN DISTRICTS** - Bethesda; Silver Spring; Wheaton: Accounts for the fiscal activity related to the maintenance and enhancement of the business districts of these communities.

**NOISE ABATEMENT DISTRICTS** - Bradley and Cabin John: Accounts for the fiscal activity related to the accumulation of resources to pay debt service on bonds issued to finance the construction of noise abatement barriers along Interstate 495 (the "beltway").

#### Housing Activities:

**HOUSING INITIATIVE** - Accounts for the fiscal activity for financing, supplementing, and constructing affordable residential facilities for eligible participants.

**REHABILITATION LOAN** - Accounts for loans to homeowners of eligible income to finance rehabilitation required to make their homes conform to applicable Montgomery County Code requirements.

**REVENUE STABILIZATION** - Accounts for the accumulation of resources during periods of economic growth and prosperity, when revenue collections exceed estimates. Funds may then be drawn upon during periods of economic slowdown, when collections fall short of revenue estimates.

**ECONOMIC DEVELOPMENT** - Accounts for the economic development programs of the County, comprised of loans and grants, which are designed to assist private employers who are located or plan to locate or substantially expand operations in the County.

**CABLE TV** - Accounts for the franchise fee and gross receipts revenues and the administration of cable television activities in the County.

**GRANTS** - Accounts for the Federal and State grant-funded activities of the tax-supported General Fund and special revenue funds.

Other:

**AGRICULTURAL TRANSFER TAX** - Accounts for agricultural transfer tax revenues to be used for an approved agricultural land preservation program.

**DRUG ENFORCEMENT FORFEITURES** - Accounts for the fiscal activity of cash and other property forfeited to the County during drug enforcement operations. These resources are used for law enforcement and public education programs.

**WATER QUALITY PROTECTION** - Accounts for the fiscal activity relating to maintenance of certain storm water management facilities.

**RESTRICTED DONATIONS** - Accounts for donations and contributions received by the County that are restricted for use in specific County programs.

**Permanent Fund**

Permanent funds are used to account for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs.

**HOC TREASURY BONDS** – Accounts for bond purchases and interest used to fund Housing Opportunities Commission (HOC) activities, where the principal must be preserved intact. Bond investments matured during the year. In accordance with agreements between HOC and the County, such proceeds, which represented the net assets of the fund, were transferred to the Housing Initiative Special Revenue Fund.

**MAJOR GOVERNMENTAL FUNDS**

This section also includes budget-to-actual schedules for the following major governmental funds:

**DEBT SERVICE**  
**CAPITAL PROJECTS**

MONTGOMERY COUNTY, MARYLAND  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 JUNE 30, 2008

**Exhibit B-1**

	Special Revenue Funds			
	Special Taxing Districts	Housing Activities	Revenue Stabilization	Economic Development
<b>ASSETS</b>				
Equity in pooled cash and investments	\$ 62,711,463	\$ 22,952,381	\$ 119,647,603	\$ 1,279,498
Cash	6,700	450,000	-	-
Receivables (net of allowances for uncollectibles):				
Property taxes	4,331,953	-	-	-
Accounts	374,008	-	-	-
Notes	-	-	-	1,117,289
Mortgages receivable	-	116,137,931	-	-
Other	398,691	-	-	-
Due from other funds	4,390,700	-	-	-
Due from component units	-	39,929,777	-	-
Due from other governments	1,316,640	-	-	-
Prepays	240,184	-	-	-
Total Assets	<u>\$ 73,770,339</u>	<u>\$ 179,470,089</u>	<u>\$ 119,647,603</u>	<u>\$ 2,396,787</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$ 3,430,892	\$ 4,628,467	\$ -	\$ 120,000
Retainage payable	-	-	-	-
Accrued liabilities	11,357,552	48,323	-	5,331
Deposits	5,490	-	-	-
Due to other funds	4,724,288	13,417	-	1,196
Due to component units	68,342	84,794	-	-
Due to other governments	248,293	-	-	-
Deferred revenue	5,019,296	2,213,400	-	-
Total Liabilities	<u>24,854,153</u>	<u>6,988,401</u>	<u>-</u>	<u>126,527</u>
Fund Balances:				
Reserved for:				
Long-term receivables	368,137	153,854,308	-	1,117,289
Prepays	240,184	-	-	-
Fire-Rescue Grant	1,358,436	-	-	-
Donor-specified purposes	-	-	-	-
Total Reserved	<u>1,966,757</u>	<u>153,854,308</u>	<u>-</u>	<u>1,117,289</u>
Unreserved, designated for, reported in:				
Encumbrances	8,081,466	6,502,420	-	-
Special Revenue Funds	13,163,903	12,124,960	-	1,152,971
Unreserved, undesignated reported in:				
Special Revenue Funds	25,704,060	-	119,647,603	-
Total Unreserved	<u>46,949,429</u>	<u>18,627,380</u>	<u>119,647,603</u>	<u>1,152,971</u>
Total Fund Balances	<u>48,916,186</u>	<u>172,481,688</u>	<u>119,647,603</u>	<u>2,270,260</u>
Total Liabilities and Fund Balances	<u>\$ 73,770,339</u>	<u>\$ 179,470,089</u>	<u>\$ 119,647,603</u>	<u>\$ 2,396,787</u>



				Permanent Fund	Total
				HOC	Nonmajor
Cable	Grants	Other	Total	Treasury	Governmental
TV				Bonds	Funds
\$ 3,574,888	\$ 2,663,001	\$ 21,905,469	\$ 234,734,303	\$ -	\$ 234,734,303
-	-	25,000	481,700	-	481,700
-	-	-	4,331,953	-	4,331,953
3,108,339	67,847	51,757	3,601,951	-	3,601,951
-	5,365,107	-	6,482,396	-	6,482,396
-	31,910,193	-	148,048,124	-	148,048,124
-	-	-	398,691	-	398,691
-	-	-	4,390,700	-	4,390,700
-	10,075,372	-	50,005,149	-	50,005,149
227,200	8,363,528	-	9,907,368	-	9,907,368
221,775	44,270	12,428	518,657	-	518,657
<u>\$ 7,132,202</u>	<u>\$ 58,489,318</u>	<u>\$ 21,994,654</u>	<u>\$ 462,900,992</u>	<u>\$ -</u>	<u>\$ 462,900,992</u>
\$ 913,719	\$ 3,917,461	\$ 702,168	\$ 13,712,707	\$ -	\$ 13,712,707
-	19,686	15,222	34,908	-	34,908
70,207	1,266,213	67,460	12,815,086	-	12,815,086
160,715	-	-	166,205	-	166,205
17,086	292,177	19,528	5,067,692	-	5,067,692
-	690,452	-	843,588	-	843,588
-	4,717,810	57,855	5,023,958	-	5,023,958
-	47,585,519	51,757	54,869,972	-	54,869,972
<u>1,161,727</u>	<u>58,489,318</u>	<u>913,990</u>	<u>92,534,116</u>	<u>-</u>	<u>92,534,116</u>
-	-	-	155,339,734	-	155,339,734
221,775	-	8,037	469,996	-	469,996
-	-	-	1,358,436	-	1,358,436
-	-	1,332,534	1,332,534	-	1,332,534
<u>221,775</u>	<u>-</u>	<u>1,340,571</u>	<u>158,500,700</u>	<u>-</u>	<u>158,500,700</u>
1,572,655	-	1,720,385	17,876,926	-	17,876,926
1,278,761	-	11,558,731	39,279,326	-	39,279,326
2,897,284	-	6,460,977	154,709,924	-	154,709,924
5,748,700	-	19,740,093	211,866,176	-	211,866,176
5,970,475	-	21,080,664	370,366,876	-	370,366,876
<u>\$ 7,132,202</u>	<u>\$ 58,489,318</u>	<u>\$ 21,994,654</u>	<u>\$ 462,900,992</u>	<u>\$ -</u>	<u>\$ 462,900,992</u>

MONTGOMERY COUNTY, MARYLAND  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2008  
**Exhibit B-2**

	Special Revenue Funds			
	Special Taxing Districts	Housing Activities	Revenue Stabilization	Economic Development
<b>REVENUES</b>				
Taxes	\$ 313,000,242	\$ 4,877,974	\$ -	\$ -
Licenses and permits	1,912,950	-	-	-
Intergovernmental	28,815,947	-	-	250,000
Charges for services	28,386,026	13,579	-	-
Fines and forfeitures	731,806	-	-	-
Investment income (loss)	3,110,094	1,381,214	5,763,222	227,689
Miscellaneous	173,156	1,451,765	-	51,381
Total Revenues	<u>376,130,221</u>	<u>7,724,532</u>	<u>5,763,222</u>	<u>529,070</u>
<b>EXPENDITURES</b>				
General government	6,739,538	-	-	2,889,560
Public safety	191,056,638	3,923,537	-	-
Public works and transportation	109,425,156	-	-	-
Health and human services	-	-	-	-
Culture and recreation	33,608,677	-	-	-
Community development and housing	-	-	-	-
Environment	-	-	-	-
Total Expenditures	<u>340,830,009</u>	<u>3,923,537</u>	<u>-</u>	<u>2,889,560</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>35,300,212</u>	<u>3,800,995</u>	<u>5,763,222</u>	<u>(2,360,490)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	11,643,997	26,347,561	-	1,537,860
Transfers (out)	(29,650,608)	(186,555)	(5,763,222)	(448,650)
Disposition of property	-	2,784,053	-	-
Total Other Financing Sources (Uses)	<u>(18,006,611)</u>	<u>28,945,059</u>	<u>(5,763,222)</u>	<u>1,089,210</u>
Net Change in Fund Balances	<u>17,293,601</u>	<u>32,746,054</u>	<u>-</u>	<u>(1,271,280)</u>
Fund Balances - Beginning of Year	<u>31,622,585</u>	<u>139,735,634</u>	<u>119,647,603</u>	<u>3,541,540</u>
Fund Balances - End of Year	<u>\$ 48,916,186</u>	<u>\$ 172,481,688</u>	<u>\$ 119,647,603</u>	<u>\$ 2,270,260</u>

				Permanent Fund	Total
				HOC	Nonmajor
Cable	Grants	Other	Total	Treasury	Governmental
TV				Bonds	Funds
\$ -	\$ -	\$ 835,203	\$ 318,713,419	\$ -	\$ 318,713,419
-	-	-	1,912,950	-	1,912,950
-	63,379,505	117,254	92,562,706	-	92,562,706
16,054,383	-	6,010,640	50,464,628	-	50,464,628
-	-	515,874	1,247,680	-	1,247,680
148,816	184,576	1,075,116	11,890,727	156,758	12,047,485
-	667,848	394,915	2,739,065	-	2,739,065
16,203,199	64,231,929	8,949,002	479,531,175	156,758	479,687,933
-	5,565,322	614,926	15,809,346	-	15,809,346
-	7,288,694	677,549	202,946,418	-	202,946,418
-	5,833,270	-	115,258,426	-	115,258,426
-	42,359,484	-	42,359,484	-	42,359,484
10,111,739	163,841	-	43,884,257	-	43,884,257
-	3,972,537	-	3,972,537	-	3,972,537
-	20,683	5,183,433	5,204,116	-	5,204,116
10,111,739	65,203,831	6,475,908	429,434,584	-	429,434,584
6,091,460	(971,902)	2,473,094	50,096,591	156,758	50,253,349
375,200	971,902	-	40,876,520	-	40,876,520
(5,287,196)	-	(4,332,192)	(45,668,423)	(5,479,201)	(51,147,624)
-	-	-	2,784,053	-	2,784,053
(4,911,996)	971,902	(4,332,192)	(2,007,850)	(5,479,201)	(7,487,051)
1,179,464	-	(1,859,098)	48,088,741	(5,322,443)	42,766,298
4,791,011	-	22,939,762	322,278,135	5,322,443	327,600,578
\$ 5,970,475	\$ -	\$ 21,080,664	\$ 370,366,876	\$ -	\$ 370,366,876

MONTGOMERY COUNTY, MARYLAND  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS - SPECIAL TAXING DISTRICTS  
 JUNE 30, 2008  
**Exhibit B-3**

	Recreation	Fire Tax District	Mass Transit Facilities	Urban Districts	Noise Abatement Districts	Total
<b>ASSETS</b>						
Equity in pooled cash and investments	\$ 6,106,518	\$ 27,845,690	\$ 27,643,396	\$ 1,106,180	\$ 9,679	\$ 62,711,463
Cash	5,150	-	1,550	-	-	6,700
Receivables (net of allowances for uncollectibles):						
Property taxes	409,438	2,161,186	1,648,652	112,677	-	4,331,953
Accounts	-	295,359	-	78,649	-	374,008
Other	72,779	-	325,912	-	-	398,691
Due from other funds	-	2,926,288	1,464,412	-	-	4,390,700
Due from other governments	-	944,915	371,725	-	-	1,316,640
Prepays	17,537	194,013	28,634	-	-	240,184
Total Assets	<u>\$ 6,611,422</u>	<u>\$ 34,367,451</u>	<u>\$ 31,484,281</u>	<u>\$ 1,297,506</u>	<u>\$ 9,679</u>	<u>\$ 73,770,339</u>
<b>LIABILITIES AND FUND BALANCES</b>						
Liabilities:						
Accounts payable	\$ 491,736	\$ 718,325	\$ 2,154,883	\$ 65,948	\$ -	\$ 3,430,892
Accrued liabilities	1,576,940	6,920,680	2,743,998	115,934	-	11,357,552
Deposits	5,490	-	-	-	-	5,490
Due to other funds	233,999	3,568,111	900,324	21,854	-	4,724,288
Due to component units	-	-	68,342	-	-	68,342
Due to other governments	41,369	-	206,924	-	-	248,293
Deferred revenue	397,773	2,564,038	1,867,068	190,417	-	5,019,296
Total Liabilities	<u>2,747,307</u>	<u>13,771,154</u>	<u>7,941,539</u>	<u>394,153</u>	<u>-</u>	<u>24,854,153</u>
Fund Balances:						
Reserved for:						
Long-term receivables	72,779	295,358	-	-	-	368,137
Prepays	17,537	194,013	28,634	-	-	240,184
Fire-Rescue Grant	-	1,358,436	-	-	-	1,358,436
Total Reserved	<u>90,316</u>	<u>1,847,807</u>	<u>28,634</u>	<u>-</u>	<u>-</u>	<u>1,966,757</u>
Unreserved, designated for, reported in:						
Encumbrances	219,419	5,007,836	2,748,515	105,696	-	8,081,466
Special Revenue Funds	470,330	3,617,000	8,558,014	518,559	-	13,163,903
Unreserved, undesignated, reported in:						
Special Revenue Funds	3,084,050	10,123,654	12,207,579	279,098	9,679	25,704,060
Total Unreserved	<u>3,773,799</u>	<u>18,748,490</u>	<u>23,514,108</u>	<u>903,353</u>	<u>9,679</u>	<u>46,949,429</u>
Total Fund Balances	<u>3,864,115</u>	<u>20,596,297</u>	<u>23,542,742</u>	<u>903,353</u>	<u>9,679</u>	<u>48,916,186</u>
Total Liabilities and Fund Balances	<u>\$ 6,611,422</u>	<u>\$ 34,367,451</u>	<u>\$ 31,484,281</u>	<u>\$ 1,297,506</u>	<u>\$ 9,679</u>	<u>\$ 73,770,339</u>

MONTGOMERY COUNTY, MARYLAND  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS - SPECIAL TAXING DISTRICTS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2008

**Exhibit B-4**

	<b>Recreation</b>	<b>Fire Tax District</b>	<b>Mass Transit Facilities</b>	<b>Urban Districts</b>	<b>Noise Abatement Districts</b>	<b>Total</b>
<b>REVENUES</b>						
Taxes	\$ 31,746,644	\$ 191,875,285	\$ 88,039,768	\$ 1,303,916	\$ 34,629	\$ 313,000,242
Licenses and permits	-	1,615,822	297,128	-	-	1,912,950
Intergovernmental	23,000	3,360,713	25,432,234	-	-	28,815,947
Charges for services	10,169,215	1,754,641	16,197,369	264,801	-	28,386,026
Fines and forfeitures	-	-	731,806	-	-	731,806
Investment income	517,377	1,377,871	1,169,555	44,079	1,212	3,110,094
Miscellaneous	110,337	50,863	11,956	-	-	173,156
Total Revenues	<u>42,566,573</u>	<u>200,035,195</u>	<u>131,879,816</u>	<u>1,612,796</u>	<u>35,841</u>	<u>376,130,221</u>
<b>EXPENDITURES</b>						
General government	-	-	-	6,739,538	-	6,739,538
Public safety	-	191,056,638	-	-	-	191,056,638
Public works and transportation	-	-	109,425,156	-	-	109,425,156
Culture and recreation	33,608,677	-	-	-	-	33,608,677
Total Expenditures	<u>33,608,677</u>	<u>191,056,638</u>	<u>109,425,156</u>	<u>6,739,538</u>	<u>-</u>	<u>340,830,009</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>8,957,896</u>	<u>8,978,557</u>	<u>22,454,660</u>	<u>(5,126,742)</u>	<u>35,841</u>	<u>35,300,212</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	1,335,130	-	4,998,847	5,310,020	-	11,643,997
Transfers (out)	(10,698,000)	(5,413,701)	(13,095,072)	(404,788)	(39,047)	(29,650,608)
Total Other Financing Sources (Uses)	<u>(9,362,870)</u>	<u>(5,413,701)</u>	<u>(8,096,225)</u>	<u>4,905,232</u>	<u>(39,047)</u>	<u>(18,006,611)</u>
Net Change in Fund Balances	<u>(404,974)</u>	<u>3,564,856</u>	<u>14,358,435</u>	<u>(221,510)</u>	<u>(3,206)</u>	<u>17,293,601</u>
Fund Balances - Beginning of Year	<u>4,269,089</u>	<u>17,031,441</u>	<u>9,184,307</u>	<u>1,124,863</u>	<u>12,885</u>	<u>31,622,585</u>
Fund Balances - End of Year	<u>\$ 3,864,115</u>	<u>\$ 20,596,297</u>	<u>\$ 23,542,742</u>	<u>\$ 903,353</u>	<u>\$ 9,679</u>	<u>\$ 48,916,186</u>

MONTGOMERY COUNTY, MARYLAND  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS - HOUSING ACTIVITIES  
JUNE 30, 2008  
**Exhibit B-5**

	Housing Initiative	Rehabilitation Loan	Totals
<b>ASSETS</b>			
Equity in pooled cash and investments	\$ 22,440,040	\$ 512,341	\$ 22,952,381
Cash	450,000	-	450,000
Mortgages receivable	112,386,865	3,751,066	116,137,931
Due from component units	39,929,777	-	39,929,777
Total Assets	<u>\$175,206,682</u>	<u>\$ 4,263,407</u>	<u>\$179,470,089</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts payable	\$ 4,625,800	\$ 2,667	\$ 4,628,467
Accrued liabilities	48,323	-	48,323
Due to other funds	13,417	-	13,417
Due to component units	84,794	-	84,794
Deferred revenue	2,213,400	-	2,213,400
Total Liabilities	<u>6,985,734</u>	<u>2,667</u>	<u>6,988,401</u>
Fund Balances:			
Reserved for:			
Long-term receivables	150,103,242	3,751,066	153,854,308
Total Reserved	<u>150,103,242</u>	<u>3,751,066</u>	<u>153,854,308</u>
Unreserved, designated for, reported in:			
Encumbrances	6,502,420	-	6,502,420
Special Revenue Funds	11,615,286	509,674	12,124,960
Total Unreserved	<u>18,117,706</u>	<u>509,674</u>	<u>18,627,380</u>
Total Fund Balances	<u>168,220,948</u>	<u>4,260,740</u>	<u>172,481,688</u>
Total Liabilities and Fund Balances	<u>\$175,206,682</u>	<u>\$ 4,263,407</u>	<u>\$179,470,089</u>

MONTGOMERY COUNTY, MARYLAND  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS - HOUSING ACTIVITIES  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2008  
**Exhibit B-6**

	Housing Initiative	Rehabilitation Loan	Totals
<b>REVENUES</b>			
Taxes	\$ 4,877,974	\$ -	\$ 4,877,974
Charges for services	13,579	-	13,579
Investment income	1,286,748	94,466	1,381,214
Miscellaneous	1,451,765	-	1,451,765
Total Revenues	<u>7,630,066</u>	<u>94,466</u>	<u>7,724,532</u>
<b>EXPENDITURES</b>			
Public safety	<u>3,921,657</u>	<u>1,880</u>	<u>3,923,537</u>
Total Expenditures	<u>3,921,657</u>	<u>1,880</u>	<u>3,923,537</u>
Excess of Revenues over Expenditures	<u>3,708,409</u>	<u>92,586</u>	<u>3,800,995</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	26,347,561	-	26,347,561
Transfers (out)	(186,555)	-	(186,555)
Disposition of property	<u>2,784,053</u>	<u>-</u>	<u>2,784,053</u>
Total Other Financing Sources (Uses)	<u>28,945,059</u>	<u>-</u>	<u>28,945,059</u>
Net Change in Fund Balances	<u>32,653,468</u>	<u>92,586</u>	<u>32,746,054</u>
Fund Balances - Beginning of Year	<u>135,567,480</u>	<u>4,168,154</u>	<u>139,735,634</u>
Fund Balances - End of Year	<u>\$168,220,948</u>	<u>\$ 4,260,740</u>	<u>\$ 172,481,688</u>

MONTGOMERY COUNTY, MARYLAND  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS - OTHER  
 JUNE 30, 2008  
**Exhibit B-7**

	Agricultural Transfer Tax	Drug Enforcement Forfeitures	Water Quality Protection	Restricted Donations	Totals
<b>ASSETS</b>					
Equity in pooled cash and investments	\$12,770,265	\$ 2,736,304	\$ 5,040,330	\$ 1,358,570	\$21,905,469
Cash	-	25,000	-	-	25,000
Receivables (net of allowances for uncollectibles):					
Accounts	-	-	51,757	-	51,757
Prepays	-	8,037	-	4,391	12,428
Total Assets	<u>\$12,770,265</u>	<u>\$ 2,769,341</u>	<u>\$ 5,092,087</u>	<u>\$ 1,362,961</u>	<u>\$21,994,654</u>
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Accounts payable	\$ -	\$ 44,169	\$ 631,963	\$ 26,036	\$ 702,168
Retainage payable	-	-	15,222	-	15,222
Accrued liabilities	-	-	67,460	-	67,460
Due to other funds	-	-	19,528	-	19,528
Due to other governments	3,900	-	53,955	-	57,855
Deferred revenue	-	-	51,757	-	51,757
Total Liabilities	<u>3,900</u>	<u>44,169</u>	<u>839,885</u>	<u>26,036</u>	<u>913,990</u>
Fund Balances:					
Reserved for:					
Prepays	-	8,037	-	-	8,037
Donor-specified purposes	-	-	-	1,332,534	1,332,534
Total Reserved	<u>-</u>	<u>8,037</u>	<u>-</u>	<u>1,332,534</u>	<u>1,340,571</u>
Unreserved, designated for, reported in:					
Encumbrances	-	30,990	1,685,004	4,391	1,720,385
Special Revenue Funds	10,255,368	-	1,303,363	-	11,558,731
Unreserved, undesignated reported in:					
Special Revenue Funds	2,510,997	2,686,145	1,263,835	-	6,460,977
Total Unreserved	<u>12,766,365</u>	<u>2,717,135</u>	<u>4,252,202</u>	<u>4,391</u>	<u>19,740,093</u>
Total Fund Balances	<u>12,766,365</u>	<u>2,725,172</u>	<u>4,252,202</u>	<u>1,336,925</u>	<u>21,080,664</u>
Total Liabilities and Fund Balances	<u>\$12,770,265</u>	<u>\$ 2,769,341</u>	<u>\$ 5,092,087</u>	<u>\$ 1,362,961</u>	<u>\$21,994,654</u>



MONTGOMERY COUNTY, MARYLAND  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS - OTHER  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2008

**Exhibit B-8**

	<b>Agricultural Transfer Tax</b>	<b>Drug Enforcement Forfeitures</b>	<b>Water Quality Protection</b>	<b>Restricted Donations</b>	<b>Totals</b>
<b>REVENUES</b>					
Taxes	\$ 835,203	\$ -	\$ -	\$ -	\$ 835,203
Intergovernmental	-	-	-	117,254	117,254
Charges for services	-	-	6,010,640	-	6,010,640
Fines and forfeitures	-	515,874	-	-	515,874
Investment income	649,967	123,817	284,329	17,003	1,075,116
Miscellaneous - contributions	-	-	-	394,915	394,915
Total Revenues	<u>1,485,170</u>	<u>639,691</u>	<u>6,294,969</u>	<u>529,172</u>	<u>8,949,002</u>
<b>EXPENDITURES</b>					
General government	208,801	-	-	406,125	614,926
Public safety	-	677,549	-	-	677,549
Environment	-	-	5,183,433	-	5,183,433
Total Expenditures	<u>208,801</u>	<u>677,549</u>	<u>5,183,433</u>	<u>406,125</u>	<u>6,475,908</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>1,276,369</u>	<u>(37,858)</u>	<u>1,111,536</u>	<u>123,047</u>	<u>2,473,094</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers (out)	(3,499,183)	-	(789,193)	(43,816)	(4,332,192)
Total Other Financing Sources (Uses)	<u>(3,499,183)</u>	<u>-</u>	<u>(789,193)</u>	<u>(43,816)</u>	<u>(4,332,192)</u>
Net Change in Fund Balances	<u>(2,222,814)</u>	<u>(37,858)</u>	<u>322,343</u>	<u>79,231</u>	<u>(1,859,098)</u>
Fund Balances - Beginning of Year	<u>14,989,179</u>	<u>2,763,030</u>	<u>3,929,859</u>	<u>1,257,694</u>	<u>22,939,762</u>
Fund Balances - End of Year	<u>\$ 12,766,365</u>	<u>\$ 2,725,172</u>	<u>\$ 4,252,202</u>	<u>\$ 1,336,925</u>	<u>\$ 21,080,664</u>

MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
DEBT SERVICE FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2008  
**Exhibit B-9**

	Budget				Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total	Actual	
Revenues:					
Investment Income:					
Pooled investment income	\$ -	\$ 4,500,000	\$ 4,500,000	\$ 5,068,687	\$ 568,687
Other interest income	-	575,000	575,000	1,197,202	622,202
Total Investment Income	-	5,075,000	5,075,000	6,265,889	1,190,889
Total Revenues	-	5,075,000	5,075,000	6,265,889	1,190,889
Expenditures:					
Operating:					
Principal and Interest for General Obligation Bonds:					
General county	-	27,416,273	27,416,273	27,416,273	-
Roads and storm drainage	-	53,823,262	53,823,262	53,643,535	179,727
Parks and recreation	-	7,255,370	7,255,370	7,255,370	-
Public schools	-	109,707,010	109,707,010	109,293,160	413,850
College	-	7,891,260	7,891,260	7,708,907	182,353
Public housing	-	250,420	250,420	250,417	3
Recreation	-	5,034,795	5,034,795	5,034,794	1
Fire and rescue	-	3,624,800	3,624,800	3,560,618	64,182
Mass transit	-	2,328,860	2,328,860	2,321,315	7,545
Bradley noise abatement district	-	30,120	30,120	30,111	9
Cabin John noise abatement district	-	8,940	8,940	8,936	4
Issuing costs	260,222	1,090,560	1,350,782	1,350,782	-
Bond anticipation note interest	-	8,014,650	8,014,650	5,564,456	2,450,194
Principal and interest on long-term equipment notes	-	3,056,243	3,056,243	3,056,243	-
Long-term leases:					
General Fund	-	9,312,170	9,312,170	9,312,157	13
Recreation	-	3,041,800	3,041,800	3,041,772	28
Montgomery Housing Initiative	-	78,255	78,255	78,255	-
Liquor	-	770,420	770,420	-	770,420
Fire and rescue	-	960,910	960,910	633,613	327,297
Total Expenditures	260,222	243,696,118	243,956,340	239,560,714	4,395,626
Excess of Revenues over (under) Expenditures	(260,222)	(238,621,118)	(238,881,340)	(233,294,825)	5,586,515
Other Financing Sources (Uses):					
Transfers In (Out):					
From General Fund	-	220,098,561	220,098,561	215,900,200	(4,198,361)
From Special Revenue Funds:					
Recreation	-	8,072,885	8,072,885	8,068,700	(4,185)
Mass Transit	-	3,618,849	3,618,849	3,613,073	(5,776)
Bradley Noise Abatement District	-	30,120	30,120	30,111	(9)
Cabin John Noise Abatement District	-	8,940	8,940	8,936	(4)
Fire Tax District	-	5,943,088	5,943,088	5,137,692	(805,396)
Montgomery Housing Initiative	-	78,255	78,255	78,255	-
Revenue Stabilization	-	5,763,222	5,763,222	5,763,222	-
Liquor	-	770,420	770,420	-	(770,420)
From Capital Projects Fund	-	-	-	3,349,425	3,349,425
To Capital Projects Fund	-	(5,763,222)	(5,763,222)	(5,763,222)	-
Total Other Financing Sources (Uses)	-	238,621,118	238,621,118	236,186,392	(2,434,726)
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(260,222)	-	(260,222)	2,891,567	3,151,789
Fund Balance - Beginning of Year	-	-	-	-	-
Fund Balance (Deficit) - End of Year	\$ (260,222)	\$ -	\$ (260,222)	\$ 2,891,567	\$ 3,151,789

**Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:**

	Revenues	Expenditures and Encumbrances	Other Financing Sources (Uses)	Effect on Fund Balance
As reported - budgetary basis	\$ 6,265,889	\$ 239,560,714	\$ 236,186,392	\$ 2,891,567
Reconciling items:				
Elimination of encumbrances outstanding	-	(457,858)	-	457,858
Lease revenue bond activity not required to be budgeted	3,292,339	3,292,339	-	-
Issuing costs for:				
General obligation refunding bonds	-	44,516	-	(44,516)
Proceeds of:				
General obligation refunding bonds	489	-	44,027	44,516
As reported - GAAP basis	\$ 9,558,717	\$ 242,439,711	\$ 236,230,419	\$ 3,349,425

MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
CAPITAL PROJECTS FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2008  
**Exhibit B-10**

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
Revenues:					
Taxes - impact	\$ -	\$ 33,594,538	\$ 33,594,538	\$ 41,757,898	\$ 8,163,360
Intergovernmental	160,478	134,551,418	134,711,896	19,696,259	(115,015,637)
Charges for services	-	7,987,377	7,987,377	328,936	(7,658,441)
Investment Income:					
Pooled investment income	-	-	-	1,514,686	1,514,686
Other investment income	-	-	-	178,709	178,709
Miscellaneous - contributions	-	13,869,573	13,869,573	1,536,391	(12,333,182)
Total Revenues	160,478	190,002,906	190,163,384	65,012,879	(125,150,505)
Expenditures - Capital projects	106,149,900	709,272,494	815,422,394	315,032,201	500,390,193
Excess of Revenues over (under) Expenditures	(105,989,422)	(519,269,588)	(625,259,010)	(250,019,322)	375,239,688
Other Financing Sources (Uses):					
Transfers in	-	117,520,333	117,520,333	58,478,734	(59,041,599)
Transfers out	-	-	-	(3,349,425)	(3,349,425)
Transfers in - component units	-	-	-	905,979	905,979
Disposition of property	-	12,437,261	12,437,261	10,586,160	(1,851,101)
Proceeds of commercial paper	-	103,435,928	103,435,928	81,000,000	(22,435,928)
Proceeds of general obligation bonds	-	300,566,959	300,566,959	-	(300,566,959)
Proceeds of certificates of participation	-	34,583,195	34,583,195	34,583,195	-
Total Other Financing Sources (Uses)	-	568,543,676	568,543,676	182,204,643	(386,339,033)
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(105,989,422)	49,274,088	(56,715,334)	(67,814,679)	(11,099,345)
Fund Balance (Deficit) - Beginning of Year	105,989,422	(153,988,818)	(47,999,396)	(47,999,396)	-
Fund Balance (Deficit) - End of Year	\$ -	\$ (104,714,730)	\$ (104,714,730)	\$ (115,814,075)	\$ (11,099,345)

**Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:**

	Revenues	Expenditures and Encumbrances	Other Financing Sources (Uses)	Effect on Fund Balance
As reported - budgetary basis	\$ 65,012,879	\$ 315,032,201	\$ 182,204,643	\$ (67,814,679)
Reconciling items:				
Elimination of encumbrances outstanding	-	(110,847,993)	-	110,847,993
Reclassification of loans	-	-	(905,979)	(905,979)
Expenditures and funding for assets under capital leases	-	12,407	12,407	-
Bond proceeds for projects budgeted by others	-	-	69,000,000	69,000,000
Expenditure of bond proceeds for component units	-	220,578,727	-	(220,578,727)
Grants	(256,660)	(256,660)	-	-
As reported - GAAP basis	\$ 64,756,219	\$ 424,518,682	\$ 250,311,071	\$ (109,451,392)

MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
RECREATION SPECIAL REVENUE FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2008  
**Exhibit B-11**

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
Revenues:					
Taxes - property	\$ -	\$ 31,457,900	\$ 31,457,900	\$ 31,746,644	\$ 288,744
Intergovernmental	-	-	-	23,000	23,000
Charges for services - activity fees	-	10,086,020	10,086,020	10,169,215	83,195
Investment income	-	600,000	600,000	517,377	(82,623)
Miscellaneous	-	-	-	186,104	186,104
Total Revenues	-	42,143,920	42,143,920	42,642,340	498,420
Expenditures:					
Personnel costs	-	21,254,898	21,254,898	21,254,892	6
Operating	452,016	10,045,432	10,497,448	10,497,444	4
Total Expenditures	452,016	31,300,330	31,752,346	31,752,336	10
Excess of Revenues over (under) Expenditures	(452,016)	10,843,590	10,391,574	10,890,004	498,430
Other Financing Sources (Uses):					
Transfers In (Out):					
From General Fund	-	1,335,130	1,335,130	1,335,130	-
To General Fund	-	(4,705,060)	(4,705,060)	(4,705,060)	-
To Debt Service Fund	-	(8,072,885)	(8,072,885)	(8,068,700)	4,185
To Internal Service Funds	-	-	-	-	-
Total Other Financing Sources (Uses)	-	(11,442,815)	(11,442,815)	(11,438,630)	4,185
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(452,016)	(599,225)	(1,051,241)	(548,626)	502,615
Fund Balance - Beginning of Year	452,016	3,845,767	4,297,783	4,297,783	-
Fund Balance - End of Year	\$ -	\$ 3,246,542	\$ 3,246,542	\$ 3,749,157	\$ 502,615

**Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:**

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ (548,626)
Reconciling items:	
Cancellation of prior year encumbrances	(75,767)
Elimination of encumbrances outstanding	219,419
GAAP - Net Change in Fund Balance	\$ (404,974)

MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FIRE TAX DISTRICT SPECIAL REVENUE FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2008  
**Exhibit B-12**

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
Revenues:					
Taxes - property	\$ -	\$ 189,867,800	\$ 189,867,800	\$ 191,875,285	\$ 2,007,485
Licenses and Permits	-	1,608,320	1,608,320	1,615,822	7,502
Intergovernmental	-	3,558,250	3,558,250	3,360,713	(197,537)
Charges for services	-	4,884,300	4,884,300	1,754,641	(3,129,659)
Fines and forfeitures	-	230	230	-	(230)
Investment income	-	1,640,000	1,640,000	1,377,871	(262,129)
Miscellaneous	-	8,240	8,240	257,751	249,511
Total Revenues	-	201,567,140	201,567,140	200,242,083	(1,325,057)
Expenditures:					
Personnel costs	-	160,762,535	160,762,535	159,937,536	824,999
Operating	5,612,615	29,951,787	35,564,402	35,465,015	99,387
Capital Outlay	658,833	58,841	717,674	661,923	55,751
Total Expenditures	6,271,448	190,773,163	197,044,611	196,064,474	980,137
Excess of Revenues over (under) Expenditures	(6,271,448)	10,793,977	4,522,529	4,177,609	(344,920)
Other Financing Sources (Uses):					
Transfers In (Out):					
To General Fund	-	(120,750)	(120,750)	(120,750)	-
To Special Revenue Funds	-	(171,059)	(171,059)	(155,259)	15,800
To Debt Service Fund	-	(5,943,088)	(5,943,088)	(5,137,692)	805,396
To Capital Projects Fund	-	(3,602,000)	(3,602,000)	-	3,602,000
Total Other Financing Sources (Uses)	-	(9,836,897)	(9,836,897)	(5,413,701)	4,423,196
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(6,271,448)	957,080	(5,314,368)	(1,236,092)	4,078,276
Fund Balance - Beginning of Year	6,271,448	10,553,106	16,824,554	16,824,554	-
Fund Balance - End of Year	\$ -	\$ 11,510,186	\$ 11,510,186	\$ 15,588,462	\$ 4,078,276

**Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:**

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ (1,236,092)
Reconciling items:	
Cancellation of prior year encumbrances	(206,888)
Elimination of encumbrances outstanding	5,007,836
GAAP - Net Change in Fund Balance	\$ 3,564,856

MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
MASS TRANSIT FACILITIES SPECIAL REVENUE FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2008  
**Exhibit B-13**

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
Revenues:					
Taxes:					
Property	\$ -	\$ 87,399,460	\$ 87,399,460	\$ 88,039,768	\$ 640,308
Licenses and permits	-	325,100	325,100	297,128	(27,972)
Intergovernmental:					
State aid	-	22,805,080	22,805,080	25,432,234	2,627,154
Total Intergovernmental	-	22,805,080	22,805,080	25,432,234	2,627,154
Charges for Services:					
Fare receipts	-	15,811,750	15,811,750	15,517,817	(293,933)
Parking fees	-	1,065,840	1,065,840	679,552	(386,288)
Total Charges for Services	-	16,877,590	16,877,590	16,197,369	(680,221)
Fines and forfeitures	-	300,000	300,000	731,806	431,806
Investment Income:					
Pooled	-	410,000	410,000	1,169,555	759,555
Miscellaneous	-	-	-	1,115,625	1,115,625
Total Revenues	-	128,117,230	128,117,230	132,983,485	4,866,255
Expenditures:					
Division of Transit Services:					
Personnel costs	-	51,271,600	51,271,600	51,271,592	8
Operating	1,956,079	55,723,754	57,679,833	56,383,952	1,295,881
Capital outlay	3,836,904	661,310	4,498,214	4,430,340	67,874
Total Division of Transit Services	5,792,983	107,656,664	113,449,647	112,085,884	1,363,763
Washington Suburban Transit Commission:					
Operating	-	87,787	87,787	87,787	-
Total Expenditures	5,792,983	107,744,451	113,537,434	112,173,671	1,363,763
Excess of Revenues over (under) Expenditures	(5,792,983)	20,372,779	14,579,796	20,809,814	6,230,018
Other Financing Sources (Uses):					
Transfers In (Out):					
From General Fund	-	531,310	531,310	531,310	-
From Enterprise Funds	-	4,413,610	4,413,610	4,467,537	53,927
To General Fund	-	(6,359,410)	(6,359,410)	(6,359,410)	-
To Special Revenue Funds	-	(285,000)	(285,000)	(250,000)	35,000
To Debt Service Fund	-	(3,618,849)	(3,618,849)	(3,613,073)	5,776
To Capital Projects Fund	-	(8,242,383)	(8,242,383)	(2,872,589)	5,369,794
Total Other Financing Sources (Uses)	-	(13,560,722)	(13,560,722)	(8,096,225)	5,464,497
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(5,792,983)	6,812,057	1,019,074	12,713,589	11,694,515
Fund Balance (Deficit) - Beginning of Year	5,792,983	2,287,654	8,080,637	8,080,637	-
Fund Balance (Deficit) - End of Year	\$ -	\$ 9,099,711	\$ 9,099,711	\$ 20,794,226	\$ 11,694,515

**Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:**

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ 12,713,589
Reconciling items:	
Cancellation of prior year encumbrances	(1,103,669)
Elimination of encumbrances outstanding	2,748,515
GAAP - Net Change in Fund Balance	\$ 14,358,435

MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
URBAN DISTRICT SPECIAL REVENUE FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2008  
**Exhibit B-14**

	Budget				Variance
	Prior Year	Current	Total	Actual	Positive
	Encumbrances	Year			(Negative)
<b>BETHESDA URBAN DISTRICT</b>					
Revenues:					
Taxes - property	\$ -	\$ 564,030	\$ 564,030	\$ 546,613	\$ (17,417)
Charges for services - maintenance fees	-	144,700	144,700	130,376	(14,324)
Investment income	-	-	-	9,843	9,843
Total Revenues	-	708,730	708,730	686,832	(21,898)
Expenditures:					
Personnel costs	-	29,252	29,252	9,981	19,271
Operating	26,174	2,555,450	2,581,624	2,578,585	3,039
Total Expenditures	26,174	2,584,702	2,610,876	2,588,566	22,310
Excess of Revenues over (under) Expenditures	(26,174)	(1,875,972)	(1,902,146)	(1,901,734)	412
Other Financing Sources (Uses):					
Transfers In (Out):					
From Enterprise Funds	-	2,065,900	2,065,900	2,065,900	-
To General Fund	-	(3,670)	(3,670)	(3,670)	-
To Capital Projects Fund	-	(371,806)	(371,806)	(53,068)	318,738
Total Other Financing Sources (Uses)	-	1,690,424	1,690,424	2,009,162	318,738
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(26,174)	(185,548)	(211,722)	107,428	319,150
Fund Balance - Beginning of Year	26,174	227,971	254,145	254,145	-
Fund Balance - End of Year	\$ -	\$ 42,423	\$ 42,423	\$ 361,573	\$ 319,150
<b>SILVER SPRING URBAN DISTRICT</b>					
Revenues:					
Taxes - property	\$ -	\$ 596,960	\$ 596,960	\$ 608,206	\$ 11,246
Charges for services - maintenance fees	-	144,500	144,500	134,425	(10,075)
Investment income	-	30,000	30,000	9,736	(20,264)
Total Revenues	-	771,460	771,460	752,367	(19,093)
Expenditures:					
Personnel costs	-	1,692,049	1,692,049	1,559,117	132,932
Operating	78,958	1,110,861	1,189,819	1,189,813	6
Total Expenditures	78,958	2,802,910	2,881,868	2,748,930	132,938
Excess of Revenues over (under) Expenditures	(78,958)	(2,031,450)	(2,110,408)	(1,996,563)	113,845
Other Financing Sources (Uses):					
Transfers In (Out):					
From General Fund	-	241,630	241,630	241,630	-
From Enterprise Funds	-	1,718,700	1,718,700	1,718,700	-
To General Fund	-	(213,120)	(213,120)	(213,120)	-
Total Other Financing Sources (Uses)	-	1,747,210	1,747,210	1,747,210	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(78,958)	(284,240)	(363,198)	(249,353)	113,845
Fund Balance - Beginning of Year	78,958	(12,214)	66,744	66,744	-
Fund Balance - End of Year	\$ -	\$ (296,454)	\$ (296,454)	\$ (182,609)	\$ 113,845

(Continued)

MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL, CONCLUDED  
URBAN DISTRICT SPECIAL REVENUE FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2008  
**Exhibit B-14**

	Budget				Variance Positive Positive (Negative)
	Prior Year Encumbrances	Current Year	Total	Actual	
WHEATON URBAN DISTRICT					
Revenues:					
Taxes - property	\$ -	\$ 173,430	\$ 173,430	\$ 149,097	\$ (24,333)
Investment income	-	-	-	24,500	24,500
Miscellaneous	-	-	-	1,853	1,853
Total Revenues	-	173,430	173,430	175,450	2,020
Expenditures:					
Personnel costs	-	1,044,759	1,044,759	966,761	77,998
Operating	28,475	532,040	560,515	540,977	19,538
Total Expenditures	28,475	1,576,799	1,605,274	1,507,738	97,536
Excess of Revenues over (under) Expenditures	(28,475)	(1,403,369)	(1,431,844)	(1,332,288)	99,556
Other Financing Sources (Uses):					
Transfers In (Out):					
From General Fund	-	910,090	910,090	910,090	-
From Enterprise Funds	-	373,700	373,700	373,700	-
To General Fund	-	(134,930)	(134,930)	(134,930)	-
Total Other Financing Sources (Uses)	-	1,148,860	1,148,860	1,148,860	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses					
	(28,475)	(254,509)	(282,984)	(183,428)	99,556
Fund Balance - Beginning of Year	28,475	324,670	353,145	353,145	-
Fund Balance - End of Year	\$ -	\$ 70,161	\$ 70,161	\$ 169,717	\$ 99,556

**Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:**

	Bethesda	Silver Spring	Wheaton	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ 107,428	\$ (249,353)	\$ (183,428)	\$ (325,353)
Reconciling items:				
Cancellation of prior year encumbrances	-	-	(1,853)	(1,853)
Elimination of encumbrances outstanding	3,889	64,253	37,554	105,696
Total	<u>\$ 111,317</u>	<u>\$ (185,100)</u>	<u>\$ (147,727)</u>	<u>\$ (221,510)</u>
GAAP - Net Change in Fund Balance				<u>\$ (221,510)</u>



MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
NOISE ABATEMENT DISTRICT SPECIAL REVENUE FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2008

**Exhibit B-15**

	Budget				Variance
	Prior Year Encumbrance	Current Year	Total	Actual	Positive (Negative)
BRADLEY NOISE ABATEMENT DISTRICT					
Revenues:					
Taxes - property	\$ -	\$ 28,220	\$ 28,220	\$ 26,585	\$ (1,635)
Investment income	-	-	-	927	927
Total Revenues	-	28,220	28,220	27,512	(708)
Expenditures:					
	-	-	-	-	-
Excess of Revenues over (under) Expenditu	-	28,220	28,220	27,512	(708)
Other Financing Sources (Uses):					
Transfers In (Out):					
To Debt Service Fund	-	(30,120)	(30,120)	(30,111)	9
Excess of Revenues and					
Other Financing Sources over (under)					
Expenditures and Other Financing Uses	-	(1,900)	(1,900)	(2,599)	(699)
Fund Balance - Beginning of Year	-	9,331	9,331	9,331	-
Fund Balance - End of Year	\$ -	\$ 7,431	\$ 7,431	\$ 6,732	\$ (699)

**CABIN JOHN NOISE ABATEMENT DISTRICT**

Revenues:					
Taxes - property	\$ -	\$ 8,010	\$ 8,010	\$ 8,044	\$ 34
Investment income	-	-	-	285	285
Total Revenues	-	8,010	8,010	8,329	319
Expenditures:	-	-	-	-	-
Excess of Revenues over (under) Expenditu	-	8,010	8,010	8,329	319
Other Financing Sources (Uses):					
Transfers In (Out):					
To Debt Service Fund	-	(8,940)	(8,940)	(8,936)	4
Excess of Revenues and					
Other Financing Sources over (under)					
Expenditures and Other Financing Uses	-	(930)	(930)	(607)	323
Fund Balance - Beginning of Year	-	3,554	3,554	3,554	-
Fund Balance - End of Year	\$ -	\$ 2,624	\$ 2,624	\$ 2,947	\$ 323

**Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:**

	Bradley	Cabin John	Total
Budgetary - Excess of Revenues and Other Financing Source over (under) Expenditures and Other Financing Uses	\$ (2,599)	\$ (607)	\$ (3,206)
GAAP - Net Change in Fund Balance			\$ (3,206)

MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
HOUSING INITIATIVE SPECIAL REVENUE FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2008  
**Exhibit B-16**

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
Revenues:					
Taxes - transfer	\$ -	\$ 4,400,000	\$ 4,400,000	\$ 4,877,974	\$ 477,974
Charges for services	-	-	-	13,579	13,579
Investment income:					
Pooled	-	640,000	640,000	870,676	230,676
Nonpooled	-	-	-	416,072	416,072
Total Investment Income	-	640,000	640,000	1,286,748	646,748
Miscellaneous:					
Property rentals, MPDU and other contributions	-	-	-	1,469,722	1,469,722
Total Miscellaneous	-	-	-	1,469,722	1,469,722
Total Revenues	-	5,040,000	5,040,000	7,648,023	2,608,023
Expenditures:					
Personnel costs	-	963,790	963,790	919,337	44,453
Operating	1,259,977	33,270,172	34,530,149	33,959,328	570,821
Capital Outlay	-	36,000	36,000	35,841	159
Total Expenditures	1,259,977	34,269,962	35,529,939	34,914,506	615,433
Excess of Revenues over (under) Expenditures	(1,259,977)	(29,229,962)	(30,489,939)	(27,266,483)	3,223,456
Other Financing Sources (Uses):					
Transfers In (Out):					
From General Fund	-	20,868,360	20,868,360	20,868,360	-
From Permanent Fund	-	-	-	5,479,201	5,479,201
To General Fund	-	(108,300)	(108,300)	(108,300)	-
To Debt Service Fund	-	(78,255)	(78,255)	(78,255)	-
To Capital Projects Fund	-	(1,404,518)	(1,404,518)	-	1,404,518
Mortgage repayment	-	800,000	800,000	2,094,859	1,294,859
Disposition of property	-	2,000,000	2,000,000	2,784,053	784,053
Total Other Financing Sources (Uses)	-	22,077,287	22,077,287	31,039,918	8,962,631
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(1,259,977)	(7,152,675)	(8,412,652)	3,773,435	12,186,087
Fund Balance - Beginning of Year	1,259,977	5,084,492	6,344,469	6,344,469	-
Fund Balance - End of Year	\$ -	\$ (2,068,183)	\$ (2,068,183)	\$ 10,117,904	\$ 12,186,087

**Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:**

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ 3,773,435
Reconciling items:	
Cancellation of prior year encumbrances	(17,956)
Elimination of encumbrances outstanding	6,502,420
Reconciling item - Change in notes receivable	22,395,569
GAAP - Net Change in Fund Balance	\$ 32,653,468

MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
REHABILITATION LOAN SPECIAL REVENUE FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2008  
**Exhibit B-17**

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
Revenues:					
Investment income:					
Pooled investment income	\$ -	\$ -	\$ -	\$ 37,409	\$ 37,409
Other interest income	-	-	-	57,057	57,057
Total Revenues	-	-	-	94,466	94,466
Expenditures - Operating	-	1,880	1,880	1,880	-
Excess of Revenues over (under) Expenditures	-	(1,880)	(1,880)	92,586	94,466
Other Financing Sources (Uses):					
Loan repayments	-	-	-	99,197	99,197
Mortgage loans	-	(1,195,777)	(1,195,777)	(877,099)	318,678
Total Other Financing Sources (Uses)	-	(1,195,777)	(1,195,777)	(777,902)	417,875
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-	(1,197,657)	(1,197,657)	(685,316)	512,341
Fund Balance - Beginning of Year	-	1,197,657	1,197,657	1,197,657	-
Fund Balance - End of Year	\$ -	\$ -	\$ -	\$ 512,341	\$ 512,341

**Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:**

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ (685,316)
Reconciling item - Change in mortgages and notes receivable	777,902
GAAP - Net Change in Fund Balance	\$ 92,586

MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
REVENUE STABILIZATION SPECIAL REVENUE FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2008  
**Exhibit B-18**

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
Revenues - Investment income	\$ -	\$ 5,763,222	\$ 5,763,222	\$ 5,763,222	\$ -
Expenditures	-	-	-	-	-
Excess of Revenues over (under) Expenditures	-	5,763,222	5,763,222	5,763,222	-
Other Financing Sources (Uses):					
Transfers In (Out):					
To Debt Service Fund	-	(5,763,222)	(5,763,222)	(5,763,222)	-
Total Other Financing Sources (Uses)	-	(5,763,222)	(5,763,222)	(5,763,222)	-
Fund Balance - Beginning of Year	-	119,647,603	119,647,603	119,647,603	-
Fund Balance - End of Year	\$ -	\$ 119,647,603	\$ 119,647,603	\$ 119,647,603	\$ -

**Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:**

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ -
Reconciling item - N/A	-
GAAP - Net Change in Fund Balance	\$ -

MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2008  
**Exhibit B-19**

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
Revenues:					
Intergovernmental	\$ -	\$ 250,000	\$ 250,000	\$ 250,000	\$ -
Pooled investment income	-	-	-	167,217	167,217
Other interest income	-	51,500	51,500	60,472	8,972
Miscellaneous	-	-	-	51,381	51,381
Total Revenues	<u>-</u>	<u>301,500</u>	<u>301,500</u>	<u>529,070</u>	<u>227,570</u>
Expenditures:					
Personnel costs	-	109,970	109,970	106,582	3,388
Operating	-	3,553,190	3,553,190	2,662,794	890,396
Total Expenditures	<u>-</u>	<u>3,663,160</u>	<u>3,663,160</u>	<u>2,769,376</u>	<u>893,784</u>
Excess of Revenues over (under) Expenditures	<u>-</u>	<u>(3,361,660)</u>	<u>(3,361,660)</u>	<u>(2,240,306)</u>	<u>1,121,354</u>
Other Financing Sources (Uses):					
Transfers In (Out):					
From General Fund	-	1,537,860	1,537,860	1,537,860	-
To General Fund	-	(700,000)	(700,000)	(700,000)	-
To Capital Projects Fund	-	(1,148,650)	(1,148,650)	251,350	1,400,000
Loan repayments	-	363,080	363,080	285,624	(77,456)
Loan disbursements	-	(245,000)	(245,000)	(245,000)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(192,710)</u>	<u>(192,710)</u>	<u>1,129,834</u>	<u>1,322,544</u>
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-	(3,554,370)	(3,554,370)	(1,110,472)	2,443,898
Fund Balance - Beginning of Year	-	2,263,443	2,263,443	2,263,443	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ (1,290,927)</u>	<u>\$ (1,290,927)</u>	<u>\$ 1,152,971</u>	<u>\$ 2,443,898</u>

**Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:**

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ (1,110,472)
Reconciling item - Change in notes receivable	(160,808)
GAAP - Net Change in Fund Balance	<u>\$ (1,271,280)</u>

MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
CABLE TV SPECIAL REVENUE FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2008  
**Exhibit B-20**

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
Revenues:					
Charges for services	\$ -	\$ 14,287,000	\$ 14,287,000	\$ 16,054,383	\$ 1,767,383
Investment income	-	200,000	200,000	148,816	(51,184)
Miscellaneous	-	-	-	51,673	51,673
Total Revenues	<u>-</u>	<u>14,487,000</u>	<u>14,487,000</u>	<u>16,254,872</u>	<u>1,767,872</u>
Expenditures:					
Personnel costs	-	1,598,090	1,598,090	1,598,084	6
Operating	1,082,935	8,973,381	10,056,316	10,056,310	6
Capital Outlay	27,120	2,880	30,000	30,000	-
Total Expenditures	<u>1,110,055</u>	<u>10,574,351</u>	<u>11,684,406</u>	<u>11,684,394</u>	<u>12</u>
Excess of Revenues over (under) Expenditures	<u>(1,110,055)</u>	<u>3,912,649</u>	<u>2,802,594</u>	<u>4,570,478</u>	<u>1,767,884</u>
Other Financing Sources (Uses):					
Transfers In (Out):					
From General Fund	-	432,000	432,000	375,200	(56,800)
To General Fund	-	(2,942,180)	(2,942,180)	(2,942,180)	-
To Capital Projects Fund	-	(3,623,777)	(3,623,777)	(2,345,016)	1,278,761
Total Other Financing Sources (Uses)	<u>-</u>	<u>(6,133,957)</u>	<u>(6,133,957)</u>	<u>(4,911,996)</u>	<u>1,221,961</u>
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>(1,110,055)</u>	<u>(2,221,308)</u>	<u>(3,331,363)</u>	<u>(341,518)</u>	<u>2,989,845</u>
Fund Balance - Beginning of Year	<u>1,110,055</u>	<u>3,629,283</u>	<u>4,739,338</u>	<u>4,739,338</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ 1,407,975</u>	<u>\$ 1,407,975</u>	<u>\$ 4,397,820</u>	<u>\$ 2,989,845</u>

**Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:**

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ (341,518)
Reconciling items:	
Cancellation of prior year encumbrances	(51,673)
Elimination of encumbrances outstanding	1,572,655
GAAP - Net Change in Fund Balance	<u>\$ 1,179,464</u>

MONTGOMERY COUNTY, MARYLAND  
GRANTS - SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2008  
**Exhibit B-21**

	Budget			Actual	Variance Positive (Negative)
	Prior Year Carryover (1)	Current Year	Total		
Revenues:					
Intergovernmental:					
Federal grants	\$ 1,621,613	\$ 73,428,832	\$ 75,050,445	\$ 43,007,172	\$ (32,043,273)
State grants	416,592	57,867,274	58,283,866	30,715,869	(27,567,997)
Other non-state and non-federal reimbursements	1,167	779,793	780,960	469,937	(311,023)
Total Intergovernmental	2,039,372	132,075,899	134,115,271	74,192,978	(59,922,293)
Investment income:					
Pooled investment income	-	31,964	31,964	27,114	(4,850)
Other interest income	-	-	-	157,462	157,462
Total Investment Income	-	31,964	31,964	184,576	152,612
Miscellaneous	-	253,937	253,937	667,848	413,911
Total Revenues	2,039,372	132,361,800	134,401,172	75,045,402	(59,355,770)
Expenditures:					
General Government:					
Circuit Court:					
Personnel costs	-	2,076,802	2,076,802	1,984,622	92,180
Operating	245,775	645,779	891,554	676,908	214,646
Totals	245,775	2,722,581	2,968,356	2,661,530	306,826
Office of State's Attorney:					
Personnel costs	-	277,735	277,735	170,602	107,133
Operating	-	19,095	19,095	13,952	5,143
Totals	-	296,830	296,830	184,554	112,276
Office of the County Executive:					
Personnel costs	-	385,926	385,926	236,534	149,392
Operating	-	183,388	183,388	144,390	38,998
Totals	-	569,314	569,314	380,924	188,390
Regional Service Centers:					
Personnel costs	-	179,662	179,662	129,596	50,066
Operating	-	107,335	107,335	33,880	73,455
Totals	-	286,997	286,997	163,476	123,521
Intergovernmental Relations:					
Operating	-	48,000	48,000	48,000	-
Totals	-	48,000	48,000	48,000	-
Department of Economic Development:					
Operating	228,596	4,682,172	4,910,768	2,618,779	2,291,989
Totals	228,596	4,682,172	4,910,768	2,618,779	2,291,989
Total General Government	474,371	8,605,894	9,080,265	6,057,263	3,023,002
Public Safety:					
Department of Corrections and Rehabilitation:					
Operating	-	3,069	3,069	-	3,069
Totals	-	3,069	3,069	-	3,069
Department of Fire and Rescue Services:					
Personnel costs	-	5,707,787	5,707,787	1,351,936	4,355,851
Operating	36,399	1,388,318	1,424,717	970,260	454,457
Capital outlay	-	353,426	353,426	-	353,426
Totals	36,399	7,449,531	7,485,930	2,322,196	5,163,734
Department of Police:					
Personnel costs	-	1,011,627	1,011,627	795,204	216,423
Operating	413,295	10,023,593	10,436,888	4,377,035	6,059,853
Capital outlay	82,400	445,352	527,752	309,568	218,184
Totals	495,695	11,480,572	11,976,267	5,481,807	6,494,460
Office of the County Sheriff:					
Personnel costs	-	1,809,648	1,809,648	1,416,317	393,331
Operating	15,477	636,243	651,720	342,685	309,035
Capital outlay	-	16,700	16,700	16,700	-
Totals	15,477	2,462,591	2,478,068	1,775,702	702,366
Department of Homeland Security:					
Personnel costs	-	383,847	383,847	325,575	58,272
Operating	13,050	424,000	437,050	330,309	106,741
Totals	13,050	807,847	820,897	655,884	165,013
Total Public Safety	560,621	22,203,610	22,764,231	10,235,589	12,528,642
Transportation:					
Department of Public Works and Transportation:					
Personnel costs	-	1,682,471	1,682,471	1,475,585	206,886
Operating	-	3,625,358	3,625,358	2,607,045	1,018,313
Capital outlay	158,344	11,124,099	11,282,443	7,709,116	3,573,327
Total Transportation	158,344	16,431,927	16,590,272	11,791,746	4,798,526

(Continued)

MONTGOMERY COUNTY, MARYLAND  
GRANTS - SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL, CONCLUDED  
FOR THE FISCAL YEAR ENDED JUNE 30, 2008  
**Exhibit B-21**

	Budget			Actual	Variance Positive (Negative)
	Prior Year Carryover (1)	Current Year	Total		
Health and Human Services:					
Department of Health and Human Services:					
Personnel costs	\$ -	\$ 21,670,219	\$ 21,670,219	\$ 17,133,678	\$ 4,536,541
Operating	260,851	28,514,473	28,775,324	21,776,795	6,998,529
Capital outlay	-	476	476	-	476
Total Health and Human Services	260,851	50,185,168	50,446,019	38,910,473	11,535,546
Culture and Recreation:					
Department of Libraries:					
Personnel costs	-	143,212	143,212	116,838	26,374
Operating	-	44,469	44,469	30,342	14,127
Totals	-	187,681	187,681	147,180	40,501
Department of Recreation:					
Personnel costs	-	64,409	64,409	21,343	43,066
Operating	-	38,928	38,928	25,149	13,779
Totals	-	103,337	103,337	46,492	56,845
Total Culture and Recreation	-	291,018	291,018	193,672	97,346
Housing:					
Department of Housing and Community Affairs:					
Personnel costs	-	3,566,971	3,566,971	1,932,322	1,634,649
Operating	570,127	16,985,327	17,555,454	6,831,699	10,723,755
Capital outlay	-	634	634	-	634
Total Housing	570,127	20,552,932	21,123,059	8,764,021	12,359,038
Environment:					
Department of Environmental Protection:					
Operating	15,058	45,687	60,745	20,683	40,062
Total Environmental Protection	15,058	45,687	60,745	20,683	40,062
Department of Liquor Control:					
Personnel costs	-	18,116	18,116	10,080	8,036
Operating	-	48,031	48,031	23,208	24,823
Total Liquor Control	-	66,148	66,147	33,288	32,859
Nondepartmental:					
NDA Historical Activities - Operating	-	10,571	10,571	10,569	2
NDA Miscellaneous Community Grants - Operating	-	1,250	1,250	-	1,250
Future Grants - Operating	-	15,146,072	15,146,072	-	15,146,072
Total Nondepartmental	-	15,157,893	15,157,893	10,569	15,147,324
Total Expenditures	2,039,372	133,540,277	135,579,649	76,017,304	59,562,345
Excess of Revenues over (under)					
Expenditures	-	(1,178,477)	(1,178,477)	(971,902)	206,575
Other Financing Sources (Uses):					
Transfers In:					
General Fund	-	602,315	602,315	566,643	(35,672)
Mass Transit Special Revenue Fund	-	285,000	285,000	250,000	(35,000)
Fire Tax District Special Revenue Fund	-	297,595	297,595	155,259	(142,336)
Total Transfers In	-	1,184,910	1,184,910	971,902	(213,008)
Transfers Out - Internal Service Funds	-	(6,433)	(6,433)	-	6,433
Total Transfers Out	-	(6,433)	(6,433)	-	6,433
Total Other Financing Sources (Uses)	-	1,178,477	1,178,477	971,902	(206,575)
Excess of Revenues and Other Financing					
Sources over (under) Expenditures	-	-	-	-	-
and Other Financing Uses	-	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-	-
Fund Balance - End of Year	-	-	-	-	-

(1) Grants Fund prior year carryover includes: a) reappropriation of encumbered appropriations, and b) revenues under grants that require more than one fiscal year to complete the grant program.

**Reconciliation of Budgetary Schedule to GAAP Basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:**

	Revenues	Expenditures & Encumbrances	Other Financing Sources (Uses)	Effect on Fund Balance
As reported - budgetary basis	\$ 75,045,402	\$ 76,017,304	\$ 971,902	-
Reconciling items:				
Elimination of encumbrances outstanding	(10,135,314)	(10,135,314)	-	-
Loan expenditures	(4,172,917)	(4,172,917)	-	-
Indirect costs	(1,078,827)	(1,078,827)	-	-
Pass-through expenditures	4,573,585	4,573,585	-	-
As reported - GAAP basis	\$ 64,231,929	\$ 65,203,831	\$ 971,902	\$ -



MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
DRUG ENFORCEMENT FORFEITURES SPECIAL REVENUE FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2008  
**Exhibit B-22**

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
Revenues:					
Fines and forfeitures	\$ -	\$ -	\$ -	\$ 515,874	\$ 515,874
Investment income	-	-	-	123,817	123,817
Miscellaneous	-	-	-	11,824	11,824
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>651,515</u>	<u>651,515</u>
Expenditures:					
Personnel costs	-	310,000	310,000	14,398	295,602
Operating	52,167	1,689,039	1,741,206	529,759	1,211,447
Capital Outlay	-	700,000	700,000	164,382	535,618
Total Expenditures	<u>52,167</u>	<u>2,699,039</u>	<u>2,751,206</u>	<u>708,539</u>	<u>2,042,667</u>
Excess of Revenues over (under) Expenditures	<u>(52,167)</u>	<u>(2,699,039)</u>	<u>(2,751,206)</u>	<u>(57,024)</u>	<u>2,694,182</u>
Fund Balance - Beginning of Year	52,167	2,699,039	2,751,206	2,751,206	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,694,182</u>	<u>\$ 2,694,182</u>

**Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:**

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ (57,024)
Reconciling items:	
Cancellation of prior year encumbrances	(11,824)
Elimination of encumbrances outstanding	30,990
GAAP - Net Change in Fund Balance	<u>\$ (37,858)</u>

MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
WATER QUALITY PROTECTION SPECIAL REVENUE FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2008  
**Exhibit B-23**

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
Revenues:					
Charges for services - activity fees	\$ -	\$ 6,086,440	\$ 6,086,440	\$ 6,010,640	\$ (75,800)
Investment income	-	230,000	230,000	284,329	54,329
Miscellaneous	-	-	-	37,461	37,461
Total Revenues	<u>-</u>	<u>6,316,440</u>	<u>6,316,440</u>	<u>6,332,430</u>	<u>15,990</u>
Expenditures:					
Personnel costs	-	1,502,810	1,502,810	1,502,806	4
Operating	1,352,121	4,198,400	5,550,521	5,365,631	184,890
Total Expenditures	<u>1,352,121</u>	<u>5,701,210</u>	<u>7,053,331</u>	<u>6,868,437</u>	<u>184,894</u>
Excess of Revenues over (under) Expenditures	<u>(1,352,121)</u>	<u>615,230</u>	<u>(736,891)</u>	<u>(536,007)</u>	<u>200,884</u>
Other Financing Sources (Uses):					
Transfers In (Out):					
To General Fund	-	(182,820)	(182,820)	(182,820)	-
To Capital Projects Fund	-	(932,426)	(932,426)	(606,373)	326,053
Total Other Financing Sources (Uses)	<u>-</u>	<u>(1,115,246)</u>	<u>(1,115,246)</u>	<u>(789,193)</u>	<u>326,053</u>
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>(1,352,121)</u>	<u>(500,016)</u>	<u>(1,852,137)</u>	<u>(1,325,200)</u>	<u>526,937</u>
Fund Balance - Beginning of Year	1,352,121	1,967,743	3,319,864	3,319,864	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ 1,467,727</u>	<u>\$ 1,467,727</u>	<u>\$ 1,994,664</u>	<u>\$ 526,937</u>

**Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:**

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ (1,325,200)
Reconciling items:	
Cancellation of prior year encumbrances	(37,461)
Elimination of encumbrances outstanding	1,685,004
GAAP - Net Change in Fund Balance	<u>\$ 322,343</u>

MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
RESTRICTED DONATIONS SPECIAL REVENUE FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2008  
**Exhibit B-24**

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
Revenues:					
Intergovernmental	\$ -	\$ -	\$ -	\$ 117,254	\$ 117,254
Investment income	-	-	-	17,003	17,003
Miscellaneous	-	-	-	394,915	394,915
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>529,172</u>	<u>529,172</u>
Expenditures:					
Personnel costs	-	20,000	20,000	20,000	-
Operating	1,368	1,237,693	1,239,061	390,516	848,545
Total Expenditures	<u>1,368</u>	<u>1,257,693</u>	<u>1,259,061</u>	<u>410,516</u>	<u>848,545</u>
Excess of Revenues over (under) Expenditures	(1,368)	(1,257,693)	(1,259,061)	118,656	1,377,717
Other Financing Sources (Uses):					
Transfers In (Out):					
To Internal Service Funds	-	(43,816)	(43,816)	(43,816)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(43,816)</u>	<u>(43,816)</u>	<u>(43,816)</u>	<u>-</u>
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(1,368)	(1,301,509)	(1,302,877)	74,840	1,377,717
Fund Balance - Beginning of Year	1,368	1,256,326	1,257,694	1,257,694	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ (45,183)</u>	<u>\$ (45,183)</u>	<u>\$ 1,332,534</u>	<u>\$ 1,377,717</u>

**Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:**

	Total
Budgetary - Excess of Revenues over (under) Expenditures	\$ 74,840
Reconciling items:	
Elimination of encumbrances outstanding	4,391
GAAP - Net Change in Fund Balance	<u>\$ 79,231</u>



## **NONMAJOR ENTERPRISE FUNDS**

Enterprise funds are used to account for operations where:

- The activity is financed with debt that is secured solely by a pledge of the net revenues from fees and charges of the activity;
- Laws or regulations require that the activity's costs of providing services, including capital costs, be recovered with fees and charges, rather than with taxes or similar revenues; or
- The pricing policies of the activity establish fees and charges designed to recover its costs, including capital costs.

**PERMITTING SERVICES** - Accounts for most of the fiscal activity of permitting programs within the County, such as building permits, construction code enforcement, flood plain management, land use compliance, plan review, sediment control, stormwater management, well and septic regulatory services, fire code review, and public access construction.

**COMMUNITY USE OF PUBLIC FACILITIES** - Accounts for the fiscal activity related to renting public facilities to community organizations.

## **MAJOR ENTERPRISE FUNDS**

This section also includes budget-to-actual schedules for the following major enterprise funds:

**LIQUOR**

**SOLID WASTE ACTIVITIES**

**PARKING LOT DISTRICTS**

MONTGOMERY COUNTY, MARYLAND  
COMBINING STATEMENT OF NET ASSETS  
NONMAJOR ENTERPRISE FUNDS  
JUNE 30, 2008  
**Exhibit C-1**

	Permitting Services	Community Use of Public Facilities	Total Nonmajor Enterprise Funds
<b>ASSETS</b>			
Current Assets:			
Equity in pooled cash and investments	\$ 15,476,534	\$ 4,259,457	\$ 19,735,991
Cash	-	50	50
Receivables:			
Accounts	5,312	5,851	11,163
Prepays	-	748	748
Total Current Assets	<u>15,481,846</u>	<u>4,266,106</u>	<u>19,747,952</u>
Noncurrent Assets:			
Capital Assets:			
Furniture, fixtures, equipment, and machinery	1,790,514	200,461	1,990,975
Automobiles and trucks	275,258	-	275,258
Subtotal	<u>2,065,772</u>	<u>200,461</u>	<u>2,266,233</u>
Less: Accumulated depreciation	<u>1,449,907</u>	<u>176,996</u>	<u>1,626,903</u>
Total Capital Assets (net of accumulated depreciation)	<u>615,865</u>	<u>23,465</u>	<u>639,330</u>
Total Assets	<u>16,097,711</u>	<u>4,289,571</u>	<u>20,387,282</u>
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts payable	305,416	28,707	334,123
Interest payable	500	-	500
Accrued liabilities	11,598,357	210,993	11,809,350
Due to other funds	372,017	35,997	408,014
Due to component units	-	665,892	665,892
Equipment notes payable	109,974	-	109,974
Unearned revenue	170,284	1,408,272	1,578,556
Total Current Liabilities	<u>12,556,548</u>	<u>2,349,861</u>	<u>14,906,409</u>
Noncurrent Liabilities:			
Equipment notes payable	74,450	-	74,450
Compensated absences	419,535	40,348	459,883
Total Noncurrent Liabilities	<u>493,985</u>	<u>40,348</u>	<u>534,333</u>
Total Liabilities	<u>13,050,533</u>	<u>2,390,209</u>	<u>15,440,742</u>
<b>NET ASSETS</b>			
Invested in capital, net of related debt	431,441	23,465	454,906
Unrestricted	2,615,737	1,875,897	4,491,634
Total Net Assets	<u>\$ 3,047,178</u>	<u>\$ 1,899,362</u>	<u>\$ 4,946,540</u>

MONTGOMERY COUNTY, MARYLAND  
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
 NONMAJOR ENTERPRISE FUNDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2008  
**Exhibit C-2**

	Permitting Services	Community Use of Public Facilities	Total Nonmajor Enterprise Funds
<b>OPERATING REVENUES</b>			
Charges for services	\$ 2,506,402	\$ 7,788,733	\$ 10,295,135
Licenses and permits	25,698,826	-	25,698,826
Fines and penalties	113,671	-	113,671
Total Operating Revenues	28,318,899	7,788,733	36,107,632
<b>OPERATING EXPENSES</b>			
Personnel costs	21,426,736	2,027,150	23,453,886
Other postemployment contributions	1,527,000	192,650	1,719,650
Postage	35,115	4,011	39,126
Insurance	10,830	-	10,830
Supplies and materials	216,260	226,354	442,614
Contractual services	310,691	3,850,455	4,161,146
Communications	326,025	58,415	384,440
Transportation	633,682	5,024	638,706
Public utility services	90	1,838,990	1,839,080
Rentals	1,831,738	251,241	2,082,979
Maintenance	361,368	8,552	369,920
Depreciation	146,942	2,345	149,287
Other	241,729	1,905	243,634
Total Operating Expenses	27,068,206	8,467,092	35,535,298
Operating Income	1,250,693	(678,359)	572,334
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Investment income	708,737	208,905	917,642
Interest expense	(9,406)	-	(9,406)
Total Nonoperating Revenues	699,331	208,905	908,236
Income Before Transfers	1,950,024	(469,454)	1,480,570
Transfers In (Out):			
Transfers in	1,221,600	179,120	1,400,720
Transfers out	(3,002,260)	(279,390)	(3,281,650)
Total Transfers In (Out)	(1,780,660)	(100,270)	(1,880,930)
Change in Net Assets	169,364	(569,724)	(400,360)
Total Net Assets - Beginning of Year	2,877,814	2,469,086	5,346,900
Total Net Assets - End of Year	\$ 3,047,178	\$ 1,899,362	\$ 4,946,540

MONTGOMERY COUNTY, MARYLAND  
COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2008  
**Exhibit C-3**

	Permitting Services	Community Use of Public Facilities	Total Nonmajor Enterprise Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers	\$ 27,236,734	\$ 7,786,892	\$ 35,023,626
Payments to suppliers	(5,342,424)	(5,896,961)	(11,239,385)
Payments to employees	(21,207,180)	(2,017,489)	(23,224,669)
Internal activity - operating payments from other funds	1,143,430	-	1,143,430
Other operating receipts	4,629,395	-	4,629,395
Other operating payments	(4,157,140)	-	(4,157,140)
Net Cash Provided (Used) by Operating Activities	<u>2,302,815</u>	<u>(127,558)</u>	<u>2,175,257</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Operating subsidies and transfers from other funds	1,221,600	179,120	1,400,720
Operating subsidies and transfers to other funds	(3,002,260)	(279,390)	(3,281,650)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(1,780,660)</u>	<u>(100,270)</u>	<u>(1,880,930)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Proceeds from capital debt	34,765	-	34,765
Purchases of capital assets	(120,349)	(18,383)	(138,732)
Principal paid on capital debt	(94,912)	-	(94,912)
Interest paid on capital debt	(8,906)	-	(8,906)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(189,402)</u>	<u>(18,383)</u>	<u>(207,785)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Investment income from pooled investments	708,737	208,905	917,642
Net Cash Provided (Used) by Investing Activities	<u>708,737</u>	<u>208,905</u>	<u>917,642</u>
Net Increase (Decrease) in Cash and Cash Equivalents	1,041,490	(37,306)	1,004,184
Balances - Beginning of Year	14,435,044	4,296,813	18,731,857
Balances - End of Year	<u>\$ 15,476,534</u>	<u>\$ 4,259,507</u>	<u>\$ 19,736,041</u>
<b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>			
Operating income (loss)	\$ 1,250,693	\$ (678,359)	\$ 572,334
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities			
Depreciation	146,942	2,345	149,287
Changes in assets and liabilities:			
Receivables, net	(226)	(1,841)	(2,067)
Accounts payable and other liabilities	213,349	540,636	753,985
Accrued expenses	692,057	9,661	701,718
Net Cash Provided (Used) by Operating Activities	<u>\$ 2,302,815</u>	<u>\$ (127,558)</u>	<u>\$ 2,175,257</u>
<b>Noncash investing, capital and financing activities:</b>			
Capital asset disposals	<u>\$ 254,858</u>	<u>\$ 203,756</u>	<u>\$ 458,614</u>



MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF EXPENSES - BUDGET AND ACTUAL  
ENTERPRISE FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2008  
**Exhibit C-4**

	Budget				Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total	Actual	
LIQUOR					
Personnel costs	\$ -	\$ 23,129,900	\$ 23,129,900	\$ 23,053,637	\$ 76,263
Other operating	1,308,993	15,015,820	16,324,813	13,229,654	3,095,159
Capital outlay	1,016,562	1,464,600	2,481,162	1,495,523	985,639
Total	<u>\$ 2,325,555</u>	<u>\$ 39,610,320</u>	<u>\$ 41,935,875</u>	37,778,814	<u>\$ 4,157,061</u>
Reconciliation to GAAP expenses:					
Additions:					
Depreciation and amortization				875,849	
Other postemployment contributions				1,781,040	
Cost of goods sold				152,276,889	
Interest expense				445,979	
Deductions:					
Capital outlay expenditures				(1,055,615)	
Encumbrances outstanding at year-end				(1,714,929)	
Cash interest payments				(445,979)	
GAAP Expenses				<u>\$ 189,942,048</u>	
PERMITTING SERVICES					
Personnel costs	\$ -	\$ 21,849,120	\$ 21,849,120	\$ 21,426,736	\$ 422,384
Other operating	32,058	5,174,696	5,206,754	5,206,745	9
Capital outlay	-	97,164	97,164	85,584	11,580
Total	<u>\$ 32,058</u>	<u>\$ 27,120,980</u>	<u>\$ 27,153,038</u>	26,719,065	<u>\$ 433,973</u>
Reconciliation to GAAP expenses:					
Additions:					
Depreciation and amortization				146,942	
Other postemployment contributions				1,221,600	
Interest expense				9,406	
Deductions:					
Capital outlay expenditures				(85,584)	
Encumbrances outstanding at year-end				(829,999)	
Equipment notes payable reduction				(94,912)	
Cash interest payments				(8,906)	
GAAP Expenses				<u>\$ 27,077,612</u>	
COMMUNITY USE OF PUBLIC FACILITIES					
Personnel costs	\$ -	\$ 2,040,363	\$ 2,040,363	\$ 2,027,150	\$ 13,213
Other operating	522	6,282,967	6,283,489	6,283,477	12
Capital outlay	-	37,000	37,000	24,221	12,779
Total	<u>\$ 522</u>	<u>\$ 8,360,330</u>	<u>\$ 8,360,852</u>	8,334,848	<u>\$ 26,004</u>
Reconciliation to GAAP expenses:					
Additions:					
Depreciation and amortization				2,345	
Other postemployment contributions				154,120	
Deductions:					
Capital outlay expenditures				(18,383)	
Encumbrances outstanding at year-end				(5,838)	
GAAP Expenses				<u>\$ 8,467,092</u>	

(Continued)

MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF EXPENSES - BUDGET AND ACTUAL  
ENTERPRISE FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2008  
**Exhibit C-4**

	Budget				Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total	Actual	
<b>SOLID WASTE DISPOSAL</b>					
Personnel costs	\$ -	\$ 8,351,850	\$ 8,351,850	\$ 8,351,845	\$ 5
Other operating	4,195,664	79,834,130	84,029,794	83,988,469	41,325
Capital outlay	914,084	1,663,100	2,577,184	2,573,628	3,556
Total	<u>\$ 5,109,748</u>	<u>\$ 89,849,080</u>	<u>\$ 94,958,828</u>	<u>94,913,942</u>	<u>\$ 44,886</u>
Reconciliation to GAAP expenses:					
Additions:					
Depreciation and amortization				2,216,556	
Other postemployment contributions				411,000	
Interest expense				922,883	
Accrued landfill closing costs				607,000	
Deductions:					
Capital outlay expenditures				(2,478,938)	
Encumbrances outstanding at year-end				(5,624,802)	
Bond principal reduction				(3,162,447)	
Cash interest payments				(854,538)	
Adjustment of landfill closure costs				(966,000)	
GAAP Expenses				<u>\$ 85,984,656</u>	
<b>SOLID WASTE COLLECTION</b>					
Personnel costs	\$ -	\$ 1,095,240	\$ 1,095,240	\$ 1,095,229	\$ 11
Other operating	28,961	5,389,970	5,418,931	5,266,462	152,469
Total	<u>\$ 28,961</u>	<u>\$ 6,485,210</u>	<u>\$ 6,514,171</u>	<u>6,361,691</u>	<u>\$ 152,480</u>
Reconciliation to GAAP expenses:					
Additions:					
Depreciation and amortization				1,988	
Other postemployment contributions				51,360	
Deductions:					
Encumbrances outstanding at year-end				(81,667)	
GAAP Expenses				<u>\$ 6,333,372</u>	
<b>SOLID WASTE LEAFING</b>					
Personnel costs	\$ -	\$ 3,106,050	\$ 3,106,050	\$ 3,106,046	\$ 4
Other operating	14	2,005,370	2,005,384	2,005,382	2
Total	<u>\$ 14</u>	<u>\$ 5,111,420</u>	<u>\$ 5,111,434</u>	<u>5,111,428</u>	<u>\$ 6</u>
Reconciliation to GAAP expenses:					
Additions:					
Interfund activities budgeted as transfers - solid waste tipping fees				762,270	
GAAP Expenses				<u>\$ 5,873,698</u>	
<b>Reconciliation of GAAP expenses to statement of Revenues, Expenses, and Changes in Fund Net Assets:</b>					
GAAP expenses:					
Solid Waste Disposal				\$ 85,984,656	
Solid Waste Collection				6,333,372	
Solid Waste Leafing				5,873,698	
Total Solid Waste Activities				<u>\$ 98,191,726</u>	*

(Continued)

MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF EXPENSES - BUDGET AND ACTUAL  
ENTERPRISE FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2008  
**Exhibit C-4**

	Budget				Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total	Actual	
<b>SILVER SPRING PARKING</b>					
Personnel costs	\$ -	\$ 1,534,770	\$ 1,534,770	\$ 1,524,924	\$ 9,846
Other operating	355,104	8,001,500	8,356,604	8,353,695	2,909
Total	<u>\$ 355,104</u>	<u>\$ 9,536,270</u>	<u>\$ 9,891,374</u>	<u>9,878,619</u>	<u>\$ 12,755</u>
Reconciliation to GAAP expenses:					
Additions:					
Depreciation and amortization				4,406,095	
Other postemployment contributions				91,320	
Interest expense				106,937	
Deductions:					
Encumbrances outstanding at year-end				(223,530)	
Bond principal reduction				(780,000)	
Equipment notes payable reduction				(141,327)	
Cash interest payments				(85,644)	
GAAP Expenses				<u>\$ 13,252,470</u>	
<b>BETHESDA PARKING</b>					
Personnel costs	\$ -	\$ 1,770,620	\$ 1,770,620	\$ 1,770,608	\$ 12
Other operating	481,415	10,329,730	10,811,145	10,472,187	338,958
Total	<u>\$ 481,415</u>	<u>\$ 12,100,350</u>	<u>\$ 12,581,765</u>	<u>12,242,795</u>	<u>\$ 338,970</u>
Reconciliation to GAAP expenses:					
Additions:					
Depreciation and amortization				4,258,610	
Other postemployment contributions				114,160	
Interest expense				1,752,562	
Deductions:					
Encumbrances outstanding at year-end				(537,282)	
Bond principal reduction				(3,175,000)	
Cash interest payments				(1,709,435)	
GAAP Expenses				<u>\$ 12,946,410</u>	

(Continued)

MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF EXPENSES - BUDGET AND ACTUAL  
ENTERPRISE FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2008  
**Exhibit C-4**

	Budget				Variance Positive Positive (Negative)
	Prior Year Encumbrances	Current Year	Total	Actual	
<b>WHEATON PARKING</b>					
Personnel costs	\$ -	\$ 260,210	\$ 260,210	\$ 234,865	\$ 25,345
Other operating	62,632	920,840	983,472	930,516	52,956
Total	<u>\$ 62,632</u>	<u>\$ 1,181,050</u>	<u>\$ 1,243,682</u>	<u>1,165,381</u>	<u>\$ 78,301</u>
Reconciliation to GAAP expenses:					
Additions:					
Depreciation and amortization				419,149	
Other postemployment contributions				17,120	
Deductions:					
Encumbrances outstanding at year-end				(90,879)	
GAAP Expenses				<u>\$ 1,510,771</u>	
<b>MONTGOMERY HILLS PARKING</b>					
Personnel costs	\$ -	\$ 47,000	\$ 47,000	\$ 46,997	\$ 3
Other operating	8,918	75,320	84,238	75,362	8,876
Total	<u>\$ 8,918</u>	<u>\$ 122,320</u>	<u>\$ 131,238</u>	<u>122,359</u>	<u>\$ 8,879</u>
Reconciliation to GAAP expenses:					
Deductions:					
Encumbrances outstanding at year-end				(9,900)	
GAAP Expenses				<u>\$ 112,459</u>	
<b>Reconciliation of GAAP expenses to statement of Revenues, Expenses, and Changes in Fund Net Assets:</b>					
GAAP expenses:					
Silver Spring Parking				\$ 13,252,470	
Bethesda Parking				12,946,410	
Wheaton Parking				1,510,771	
Montgomery Hills Parking				112,459	
Total Parking Lot Districts				<u>\$ 27,822,110 *</u>	

\* Includes operating and nonoperating expenses

## **INTERNAL SERVICE FUNDS**

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other governmental units, on a cost reimbursement basis.

**MOTOR POOL** - Accounts for the fiscal activity related to the automotive and other motorized equipment needs of the using departments of the County.

**LIABILITY AND PROPERTY COVERAGE SELF-INSURANCE** - Accounts for the fiscal activity related to liability, property, and workers' compensation insurance needs of the participating governmental agencies.

**EMPLOYEE HEALTH BENEFITS SELF-INSURANCE** - Accounts for the fiscal activity related to health, life, vision, dental, and long-term disability insurance needs of active employees of the participating governmental agencies.

**CENTRAL DUPLICATING** - Accounts for the fiscal activity related to printing and postage services provided to the using agencies.

MONTGOMERY COUNTY, MARYLAND  
COMBINING STATEMENT OF NET ASSETS  
INTERNAL SERVICE FUNDS  
JUNE 30, 2008  
**Exhibit D-1**

	Motor Pool	Liability and Property Coverage Self Insurance	Employee Health Benefits Self Insurance	Central Duplicating	Total Internal Service Funds
<b>ASSETS</b>					
Current Assets:					
Equity in pooled cash and investments	\$ 6,220,408	\$ 95,840,474	\$ 41,960,436	\$ 370,667	\$ 144,391,985
Cash	300	-	-	-	300
Receivables (net of allowances for uncollectibles):					
Accounts	82,472	178,172	1,843,755	-	2,104,399
Due from other funds	-	-	6,969,240	-	6,969,240
Due from component units	132,420	-	572,466	8,198	713,084
Due from other governments	24,726	191,245	33,177	2,110	251,258
Inventory of supplies	3,570,169	-	-	-	3,570,169
Prepays	21,108	2,409	-	221,348	244,865
Total Current Assets	10,051,603	96,212,300	51,379,074	602,323	158,245,300
Noncurrent Assets:					
Capital Assets:					
Land, improved and unimproved	22,506	-	-	-	22,506
Improvements other than buildings	268,565	-	-	-	268,565
Furniture, fixtures, equipment, and machinery	1,505,452	-	-	1,889,851	3,395,303
Automobiles and trucks	72,709,081	-	-	-	72,709,081
Subtotal	74,505,604	-	-	1,889,851	76,395,455
Less: Accumulated depreciation	42,119,288	-	-	1,370,863	43,490,151
Total Capital Assets (net of accumulated depreciation)	32,386,316	-	-	518,988	32,905,304
Total Assets	42,437,919	96,212,300	51,379,074	1,121,311	191,150,604
<b>LIABILITIES</b>					
Current Liabilities:					
Accounts payable	4,875,017	591,603	5,697,777	149,471	11,313,868
Interest payable	-	-	-	5,011	5,011
Claims payable	-	80,831,000	6,186,897	-	87,017,897
Accrued liabilities	2,287,284	356,907	605,104	241,260	3,490,555
Due to other funds	323,887	43,551	1,516,054	28,059	1,911,551
Equipment notes payable	-	-	-	140,121	140,121
Unearned revenue	-	-	565,777	-	565,777
Total Current Liabilities	7,486,188	81,823,061	14,571,609	563,922	104,444,780
Noncurrent Liabilities:					
Equipment notes payable	-	-	-	374,872	374,872
Compensated absences	312,798	67,554	10,634	45,858	436,844
Total Noncurrent Liabilities	312,798	67,554	10,634	420,730	811,716
Total Liabilities	7,798,986	81,890,615	14,582,243	984,652	105,256,496
<b>NET ASSETS</b>					
Invested in capital, net of related debt	32,386,316	-	-	3,995	32,390,311
Unrestricted	2,252,617	14,321,685	36,796,831	132,664	53,503,797
Total Net Assets (Deficit)	\$ 34,638,933	\$ 14,321,685	\$ 36,796,831	\$ 136,659	\$ 85,894,108

MONTGOMERY COUNTY, MARYLAND  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
INTERNAL SERVICE FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2008  
**Exhibit D-2**

	<b>Motor Pool</b>	<b>Liability and Property Coverage Self Insurance</b>	<b>Employee Health Benefits Self Insurance</b>	<b>Central Duplicating</b>	<b>Total Internal Service Funds</b>
<b>OPERATING REVENUES</b>					
Charges for services	\$ 59,466,067	\$ 31,253,956	\$ 114,759,614	\$ 6,429,332	\$ 211,908,969
Claim recoveries	1,076,259	507,978	-	-	1,584,237
Total Operating Revenues	<u>60,542,326</u>	<u>31,761,934</u>	<u>114,759,614</u>	<u>6,429,332</u>	<u>213,493,206</u>
<b>OPERATING EXPENSES</b>					
Personnel costs	17,108,875	3,221,749	718,632	2,237,445	23,286,701
Other postemployment contributions	1,191,600	85,600	-	214,050	1,491,250
Postage	6,161	1,918	21,258	1,714,820	1,744,157
Self-insurance incurred and estimated claims	19,838	31,229,416	78,869,861	-	110,119,115
Insurance	1,036,040	3,520,793	15,624,385	-	20,181,218
Supplies and materials	27,744,560	10,759	142,617	600,175	28,498,111
Contractual services	199,660	5,373,962	6,970,459	254,039	12,798,120
Communications	145,405	12,286	31,854	454,360	643,905
Transportation	397,049	23,513	1,548	40,755	462,865
Public utility services	753,812	-	-	-	753,812
Rentals	79,400	2,497	-	632,647	714,544
Maintenance	10,130,002	3,371	-	82,849	10,216,222
Depreciation	7,024,509	-	-	217,097	7,241,606
Other	154,414	16,802	1,508,230	66	1,679,512
Total Operating Expenses	<u>65,991,325</u>	<u>43,502,666</u>	<u>103,888,844</u>	<u>6,448,303</u>	<u>219,831,138</u>
Operating Income (Loss)	<u>(5,448,999)</u>	<u>(11,740,732)</u>	<u>10,870,770</u>	<u>(18,971)</u>	<u>(6,337,932)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Gain (loss) on disposal of capital assets	215,735	-	-	-	215,735
Investment income	230,445	5,208,092	1,215,615	-	6,654,152
Interest expense	-	-	-	(22,680)	(22,680)
Other revenue	203,582	177,094	3,838	-	384,514
Insurance recoveries	-	287,149	-	-	287,149
Total Nonoperating Revenues (Expenses)	<u>649,762</u>	<u>5,672,335</u>	<u>1,219,453</u>	<u>(22,680)</u>	<u>7,518,870</u>
Income (Loss) Before Transfers	<u>(4,799,237)</u>	<u>(6,068,397)</u>	<u>12,090,223</u>	<u>(41,651)</u>	<u>1,180,938</u>
Transfers In (Out):					
Transfers in	2,566,837	68,480	-	171,240	2,806,557
Total Transfers In (Out)	<u>2,566,837</u>	<u>68,480</u>	<u>-</u>	<u>171,240</u>	<u>2,806,557</u>
Change in Net Assets	(2,232,400)	(5,999,917)	12,090,223	129,589	3,987,495
Total Net Assets - Beginning of Year	<u>36,871,333</u>	<u>20,321,602</u>	<u>24,706,608</u>	<u>7,070</u>	<u>81,906,613</u>
Total Net Assets - End of Year	<u>\$ 34,638,933</u>	<u>\$ 14,321,685</u>	<u>\$ 36,796,831</u>	<u>\$ 136,659</u>	<u>\$ 85,894,108</u>

MONTGOMERY COUNTY, MARYLAND  
COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2008  
**Exhibit D-3**

	Motor Pool	Liability and Property Coverage Self Insurance	Employee Health Benefits Self Insurance	Central Duplicating	Totals
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Receipts from customers	\$ 60,408,625	\$ 30,961,011	\$ 113,190,206	\$ 6,434,870	\$ 210,994,712
Payments to suppliers	(40,485,685)	(8,869,948)	(24,069,126)	(4,108,523)	(77,533,282)
Payments to employees	(16,044,091)	(3,181,811)	(737,657)	(2,199,290)	(22,162,849)
Other operating receipts	-	507,978	-	-	507,978
Claims paid	(19,838)	(25,897,416)	(79,621,925)	-	(105,539,179)
Other revenue	-	177,094	3,838	-	180,932
Net Cash Provided (Used) by Operating Activities	<u>3,859,011</u>	<u>(6,303,092)</u>	<u>8,765,336</u>	<u>127,057</u>	<u>6,448,312</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>					
Operating subsidies and transfers from other funds	-	-	-	171,240	171,240
Net Cash Provided (Used) by Noncapital Financing Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>171,240</u>	<u>171,240</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Proceeds from sale of capital assets	508,205	287,149	-	-	795,354
Purchases of capital assets	(8,312,857)	-	-	(118,413)	(8,431,270)
Principal paid on capital debt	-	-	-	(134,823)	(134,823)
Interest paid on capital debt	-	-	-	(23,992)	(23,992)
Internal activity - payments from other funds	2,566,837	68,480	-	-	2,635,317
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(5,237,815)</u>	<u>355,629</u>	<u>-</u>	<u>(277,228)</u>	<u>(5,159,414)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Investment income from pooled investments	230,445	5,182,510	1,215,615	-	6,628,570
Investment income from nonpooled investments	-	25,582	-	-	25,582
Net Cash Provided (Used) by Investing Activities	<u>230,445</u>	<u>5,208,092</u>	<u>1,215,615</u>	<u>-</u>	<u>6,654,152</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(1,148,359)	(739,371)	9,980,951	21,069	8,114,290
Balances - Beginning of Year	7,369,067	96,579,845	31,979,485	349,598	136,277,995
Balances - End of Year	<u>\$ 6,220,708</u>	<u>\$ 95,840,474</u>	<u>\$ 41,960,436</u>	<u>\$ 370,667</u>	<u>\$ 144,392,285</u>
<b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>					
Operating income (loss)	\$ (5,448,999)	\$ (11,740,732)	\$ 10,870,770	\$ (18,971)	\$ (6,337,932)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	7,024,509	-	-	217,097	7,241,606
Other revenue	-	177,094	3,838	-	180,932
Changes in assets and liabilities:					
Receivables, net	(122,273)	(292,945)	(1,569,408)	5,539	(1,979,087)
Inventories, prepaids and other assets	(333,490)	194,652	-	(58,868)	(197,706)
Accounts payable and other liabilities	1,785,167	5,325,059	(528,590)	(53,736)	6,527,900
Accrued expenses	954,097	33,780	(11,274)	35,996	1,012,599
Net Cash Provided (Used) by Operating Activities	<u>\$ 3,859,011</u>	<u>\$ (6,303,092)</u>	<u>\$ 8,765,336</u>	<u>\$ 127,057</u>	<u>\$ 6,448,312</u>
<b>Noncash investing, capital and financing activities:</b>					
Capital asset donations	203,582	-	-	-	203,582
Capital asset disposals	<u>\$ 1,578,904</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 130,683</u>	<u>\$ 1,709,587</u>



MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF EXPENSES - BUDGET AND ACTUAL  
INTERNAL SERVICE FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2008  
**Exhibit D-4**

	Budget				Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total	Actual	
LIABILITY AND PROPERTY COVERAGE SELF-INSURANCE					
Personnel costs	\$ -	\$ 3,221,760	\$ 3,221,760	\$ 3,221,749	\$ 11
Other Operating	185,723	38,903,210	39,088,933	34,909,937	4,178,996
Total	<u>\$ 185,723</u>	<u>\$ 42,124,970</u>	<u>\$ 42,310,693</u>	38,131,686	<u>\$ 4,179,007</u>
Reconciliation to GAAP expenses:					
Additions:					
Portion of incurred but not reported claims not required to be budgeted				5,332,000	
Other postemployment contributions				68,480	
Deductions:					
Encumbrances outstanding at year-end				<u>(29,500)</u>	
GAAP Expenses				<u>\$ 43,502,666</u>	
EMPLOYEE HEALTH BENEFITS SELF-INSURANCE					
Personnel costs	\$ -	\$ 1,144,910	\$ 1,144,910	\$ 685,289	\$ 459,621
Other Operating	266,899	149,988,100	150,254,999	108,315,879	41,939,120
Total	<u>\$ 266,899</u>	<u>\$ 151,133,010</u>	<u>\$ 151,399,909</u>	109,001,168	<u>\$ 42,398,741</u>
Reconciliation to GAAP expenses:					
Additions:					
Portion of incurred but not reported claims not required to be budgeted				(916,961)	
Deductions:					
Encumbrances outstanding at year-end				<u>(4,195,363)</u>	
GAAP Expenses				<u>\$ 103,888,844</u>	



## **FIDUCIARY FUNDS**

Fiduciary funds are used to account for assets held in a trustee or agency capacity for others and therefore cannot be used to support the government's own programs.

**PENSION AND OTHER EMPLOYEE BENEFIT TRUSTS** – Account for the accumulation of resources for, and payment of, retirement annuities and/or other benefits and administrative costs.

Employees' Retirement System  
Employees' Retirement Savings Plan  
Deferred Compensation Plan  
Retiree Health Benefits

**PRIVATE PURPOSE TRUSTS** - Account for trust arrangements under which principal and income benefit individuals, private organizations, or other governments.

Private Contributions  
Court Appointed Guardians

Tricentennial

**AGENCY** - Account for resources held by the County in a purely custodial capacity.

Recreation Activities  
Property Tax  
Miscellaneous

MONTGOMERY COUNTY, MARYLAND  
COMBINING STATEMENT OF FIDUCIARY NET ASSETS  
PENSION AND OTHER EMPLOYEE BENEFIT TRUST FUNDS  
JUNE 30, 2008  
**Exhibit E-1**

	Employees' Retirement System	Employees' Retirement Savings Plan	Deferred Compensation Plan	Retiree Health Benefits	Total
<b>ASSETS</b>					
Current Assets:					
Equity in pooled cash and investments	\$ 389,551	\$ 383,224	\$ -	\$ 133,320	\$ 906,095
Investments:					
U.S. Government and agency obligations	443,577,797	-	-	-	443,577,797
Asset-backed securities	34,552,257	-	-	-	34,552,257
Municipal/Provincial bonds	875,646	-	-	-	875,646
Corporate bonds	373,424,224	-	-	-	373,424,224
Collateralized mortgage obligations	22,285,630	-	-	-	22,285,630
Commercial mortgage-backed securities	25,303,933	-	-	-	25,303,933
Common and preferred stock	1,417,024,398	-	-	-	1,417,024,398
Mutual and commingled funds	1,037,426	126,576,941	241,093,028	13,566,372	382,273,767
Short-term investments	194,817,255	-	-	-	194,817,255
Cash collateral received under securities lending agreements	347,037,914	-	-	-	347,037,914
Real estate	73,837,446	-	-	-	73,837,446
Private equity	144,270,869	-	-	-	144,270,869
Total Investments	3,078,044,795	126,576,941	241,093,028	13,566,372	3,459,281,136
Receivables (net of allowances for uncollectibles):					
Dividends and accrued interest	11,672,596	-	-	-	11,672,596
Accounts	10,762	124,335	-	-	135,097
Due from other funds	8,231,943	1,316,440	1,025,781	1,516,054	12,090,218
Due from component units	100,498	101,180	-	-	201,678
Due from other governments	26,228	878	-	1,963,381	1,990,487
Total Current Assets	3,098,476,373	128,502,998	242,118,809	17,179,127	3,486,277,307
Total Assets	3,098,476,373	128,502,998	242,118,809	17,179,127	3,486,277,307
<b>LIABILITIES</b>					
Current Liabilities:					
Accounts payable	479,325,221	15,283	-	135	479,340,639
Accrued liabilities	207,549	13,450	-	-	220,999
Claims payable	-	-	-	3,469,435	3,469,435
Due to other funds	1,688	1,457	-	-	3,145
Unearned revenue	97,555	-	-	-	97,555
Total Current Liabilities	479,632,013	30,190	-	3,469,570	483,131,773
Noncurrent Liabilities:					
Compensated absences	42,921	2,146	-	-	45,067
Total Liabilities	479,674,934	32,336	-	3,469,570	483,176,840
<b>NET ASSETS</b>					
Held in trust for pension and other postemployment benefits	\$ 2,618,801,439	\$ 128,470,662	\$ 242,118,809	\$ 13,709,557	\$ 3,003,100,467

MONTGOMERY COUNTY, MARYLAND  
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS  
PENSION AND OTHER EMPLOYEE BENEFIT TRUST FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2008  
**Exhibit E-2**

	Employees' Retirement System	Employees' Retirement Savings Plan	Deferred Compensation Plan	Retiree Health Benefits	Total
<b>ADDITIONS</b>					
Contributions:					
Employers	\$ 117,686,375	\$ 13,583,208	\$ -	\$ 39,523,211	\$ 170,792,794
Members	18,850,881	8,118,397	17,293,810	12,509,125	56,772,213
Federal government - Medicare Part D	-	-	-	4,197,998	4,197,998
Total Contributions	<u>136,537,256</u>	<u>21,701,605</u>	<u>17,293,810</u>	<u>56,230,334</u>	<u>231,763,005</u>
Investment income (loss)	(54,318,435)	(8,906,352)	(9,378,166)	135,519	(72,467,434)
Less: Investment expenses	27,427,621	26,705	-	136	27,454,462
Net Investment Income (Loss)	<u>(81,746,056)</u>	<u>(8,933,057)</u>	<u>(9,378,166)</u>	<u>135,383</u>	<u>(99,921,896)</u>
Other income - forfeitures	-	550,434	-	-	550,434
Total Additions, net	<u>54,791,200</u>	<u>13,318,982</u>	<u>7,915,644</u>	<u>56,365,717</u>	<u>132,391,543</u>
<b>DEDUCTIONS</b>					
Benefits:					
Annuities:					
Retirees	105,368,941	-	-	-	105,368,941
Survivors	6,723,276	-	-	-	6,723,276
Disability	34,934,780	-	-	-	34,934,780
Claims	-	-	-	40,771,902	40,771,902
Total Benefits	<u>147,026,997</u>	<u>-</u>	<u>-</u>	<u>40,771,902</u>	<u>187,798,899</u>
Member refunds	672,951	5,216,588	15,714,459	-	21,603,998
Administrative expenses	<u>2,557,472</u>	<u>257,905</u>	<u>-</u>	<u>1,884,258</u>	<u>4,699,635</u>
Total Deductions	<u>150,257,420</u>	<u>5,474,493</u>	<u>15,714,459</u>	<u>42,656,160</u>	<u>214,102,532</u>
Net Increase (Decrease)	(95,466,220)	7,844,489	(7,798,815)	13,709,557	(81,710,989)
Net Assets - Beginning of Year	<u>2,714,267,659</u>	<u>120,626,173</u>	<u>249,917,624</u>	<u>-</u>	<u>3,084,811,456</u>
Net Assets - End of Year	<u>\$ 2,618,801,439</u>	<u>\$ 128,470,662</u>	<u>\$ 242,118,809</u>	<u>\$ 13,709,557</u>	<u>\$ 3,003,100,467</u>

MONTGOMERY COUNTY, MARYLAND  
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS  
 PRIVATE PURPOSE TRUST FUNDS  
 JUNE 30, 2008  
**Exhibit E-3**

	<b>Private Contributions</b>	<b>Court Appointed Guardians</b>	<b>Tri- centennial</b>	<b>Total</b>
<b>ASSETS</b>				
Equity in pooled cash and investments	\$ 268,911	\$ 30,302	\$ 6,734	\$ 305,947
Total Assets	<u>268,911</u>	<u>30,302</u>	<u>6,734</u>	<u>305,947</u>
<b>LIABILITIES</b>				
Accounts payable	82,799	-	-	82,799
Total Liabilities	<u>82,799</u>	<u>-</u>	<u>-</u>	<u>82,799</u>
<b>NET ASSETS</b>				
Held in trust	<u>\$ 186,112</u>	<u>\$ 30,302</u>	<u>\$ 6,734</u>	<u>\$ 223,148</u>

MONTGOMERY COUNTY, MARYLAND  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS  
 PRIVATE PURPOSE TRUST FUNDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2008  
**Exhibit E-4**

	Private Contributions	Court Appointed Guardians	Tri- centennial	Total
<b>ADDITIONS</b>				
Contributions:				
Members	\$ 236,509	\$ -	\$ -	\$ 236,509
Investment Income:				
Investment income	8,101	1,426	-	9,527
Other interest income	-	-	250	250
Total Investment Income	<u>8,101</u>	<u>1,426</u>	<u>250</u>	<u>9,777</u>
Total Additions	<u>244,610</u>	<u>1,426</u>	<u>250</u>	<u>246,286</u>
<b>DEDUCTIONS</b>				
Program expenses	<u>253,470</u>	<u>4,433</u>	<u>-</u>	<u>257,903</u>
Total Deductions	<u>253,470</u>	<u>4,433</u>	<u>-</u>	<u>257,903</u>
Net Increase (Decrease)	(8,860)	(3,007)	250	(11,617)
Net Assets - Beginning of Year	<u>194,972</u>	<u>33,309</u>	<u>6,484</u>	<u>234,765</u>
Net Assets - End of Year	<u>\$ 186,112</u>	<u>\$ 30,302</u>	<u>\$ 6,734</u>	<u>\$ 223,148</u>

MONTGOMERY COUNTY, MARYLAND  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
ALL AGENCY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2008  
**Exhibit E-5**

	Balance June 30, 2007	Additions	Deductions	Balance June 30, 2008
<b><u>RECREATION ACTIVITIES FUND</u></b>				
ASSETS				
Equity in pooled cash and investments	\$ 2,910,211	\$ 28,721,838	\$ 28,365,340	\$ 3,266,709
Accounts receivable	49,470	2,497	39,120	12,847
Total Assets	<u>\$ 2,959,681</u>	<u>\$ 28,724,335</u>	<u>\$ 28,404,460</u>	<u>\$ 3,279,556</u>
LIABILITIES				
Accounts payable	\$ 6,162	\$ 3,811,140	\$ 3,813,982	\$ 3,320
Other liabilities	2,953,519	24,742,185	24,419,468	3,276,236
Total Liabilities	<u>\$ 2,959,681</u>	<u>\$ 28,553,325</u>	<u>\$ 28,233,450</u>	<u>\$ 3,279,556</u>
<b><u>PROPERTY TAX FUND</u></b>				
ASSETS				
Equity in pooled cash and investments	\$ 51,132,601	\$ 1,965,143,185	\$ 1,982,573,551	\$ 33,702,235
Property taxes receivable	5,288,202	359,553,985	359,045,546	5,796,641
Total Assets	<u>\$ 56,420,803</u>	<u>\$ 2,324,697,170</u>	<u>\$ 2,341,619,097</u>	<u>\$ 39,498,876</u>
LIABILITIES				
Deposits	\$ 982,072	\$ 1,179	\$ -	\$ 983,251
Due to other governments	2,032,377	369,100,047	368,665,436	2,466,988
Uncollected property taxes due to governments	4,963,716	359,553,986	359,045,547	5,472,155
Undistributed taxes and refunds	19,036,252	1,604,806,662	1,611,364,534	12,478,380
Tax sale surplus and redemptions payable	3,156,790	3,338,066	4,304,621	2,190,235
Other liabilities	26,249,596	393,509,712	403,851,441	15,907,867
Total Liabilities	<u>\$ 56,420,803</u>	<u>\$ 2,730,309,652</u>	<u>\$ 2,747,231,579</u>	<u>\$ 39,498,876</u>
<b><u>MISCELLANEOUS AGENCY FUND</u></b>				
ASSETS				
Equity in pooled cash and investments	\$ 5,950,877	\$ 24,113,078	\$ 22,768,547	\$ 7,295,408
Cash	51,035	160,549	-	211,584
Property taxes receivable	583	1,023,459	1,024,042	-
Accounts receivable	147,065	144,652	150,690	141,027
Total Assets	<u>\$ 6,149,560</u>	<u>\$ 25,441,738</u>	<u>\$ 23,943,279</u>	<u>\$ 7,648,019</u>
LIABILITIES				
Due to other governments	\$ 236,527	\$ 8,505,692	\$ 7,783,409	\$ 958,810
Other liabilities	5,913,033	29,326,047	28,549,871	6,689,209
Total Liabilities	<u>\$ 6,149,560</u>	<u>\$ 37,831,739</u>	<u>\$ 36,333,280</u>	<u>\$ 7,648,019</u>

(Continued)



MONTGOMERY COUNTY, MARYLAND  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES, CONCLUDED  
ALL AGENCY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2008  
**Exhibit E-5**

	Balance June 30, 2007	Additions	Deductions	Balance June 30, 2008
<b><u>TOTALS - ALL AGENCY FUNDS</u></b>				
ASSETS				
Equity in pooled cash and investments	\$ 59,993,689	\$ 2,017,978,101	\$ 2,033,707,438	\$ 44,264,352
Cash	51,035	160,549	-	211,584
Property taxes receivable	5,288,785	360,577,444	360,069,588	5,796,641
Accounts receivable	196,535	147,149	189,810	153,874
Total Assets	<u>\$ 65,530,044</u>	<u>\$ 2,378,863,243</u>	<u>\$ 2,393,966,836</u>	<u>\$ 50,426,451</u>
LIABILITIES				
Accounts payable	\$ 6,162	\$ 3,811,140	\$ 3,813,982	\$ 3,320
Deposits	982,072	1,179	-	983,251
Due to other governments	2,268,904	377,605,739	376,448,845	3,425,798
Uncollected property taxes due to governments	4,963,716	359,553,986	359,045,547	5,472,155
Undistributed taxes and refunds	19,036,252	1,604,806,662	1,611,364,534	12,478,380
Tax sale surplus and redemptions payable	3,156,790	3,338,066	4,304,621	2,190,235
Other liabilities	35,116,148	447,577,944	456,820,780	25,873,312
Total Liabilities	<u>\$ 65,530,044</u>	<u>\$ 2,796,694,716</u>	<u>\$ 2,811,798,309</u>	<u>\$ 50,426,451</u>



## **NONMAJOR COMPONENT UNITS**

MONTGOMERY COUNTY, MARYLAND  
COMBINING STATEMENT OF NET ASSETS  
NONMAJOR COMPONENT UNITS  
JUNE 30, 2008  
**Exhibit F-1**

	BUPI	MCRA	MCC	Total
<b>ASSETS</b>				
Equity in pooled cash and investments	\$ -	\$ -	\$ 22,118,196	\$ 22,118,196
Cash with fiscal agents	-	-	4,173,736	4,173,736
Cash	669,499	5,030,101	104,794	5,804,394
Investments-cash equivalents	-	-	42,472,630	42,472,630
Investments	-	-	9,062,823	9,062,823
Receivables (net of allowances for uncollectibles):				
Capital leases	-	34,976,276	-	34,976,276
Accounts	171,534	306,423	6,412,771	6,890,728
Notes	-	32,430,000	-	32,430,000
Other	-	-	1,672,870	1,672,870
Due from primary government	68,342	15,000	11,487,972	11,571,314
Due from other governments	6,619	12,334	6,692,176	6,711,129
Inventory of supplies	-	348,777	1,683,043	2,031,820
Prepays	59,877	235,000	1,829,257	2,124,134
Deferred charges	-	593,180	-	593,180
Other assets	5,075	-	13,758,235	13,763,310
Restricted Assets:				
Equity in pooled cash and investments	-	-	3,096,797	3,096,797
Cash	-	450,799	-	450,799
Investments - cash equivalents	-	4,484,089	-	4,484,089
Capital Assets:				
Nondepreciable assets	-	25,123,816	36,904,542	62,028,358
Depreciable assets, net	218,315	13,588,773	261,940,864	275,747,952
Total Assets	<u>1,199,261</u>	<u>117,594,568</u>	<u>423,410,706</u>	<u>542,204,535</u>
<b>LIABILITIES</b>				
Accounts payable	120,981	238,762	29,318,223	29,677,966
Interest payable	-	881,609	-	881,609
Retainage payable	-	-	259,195	259,195
Accrued liabilities	142,608	796,797	-	939,405
Deposits	-	21,650	-	21,650
Due to primary government	14,890	236,246	1,133,813	1,384,949
Unearned revenue	185,402	199,234	5,009,135	5,393,771
Noncurrent liabilities:				
Due within one year	-	5,380,267	566,232	5,946,499
Due in more than one year	-	86,065,982	73,602,674	159,668,656
Total Liabilities	<u>463,881</u>	<u>93,820,547</u>	<u>109,889,272</u>	<u>204,173,700</u>
<b>NET ASSETS</b>				
Invested in capital, net of related debt	218,315	16,823,699	228,943,381	245,985,395
Restricted for:				
Capital projects	-	178,445	-	178,445
Debt service	-	4,641,200	-	4,641,200
Other purposes	-	115,243	22,730,334	22,845,577
Unrestricted	517,065	2,015,434	61,847,719	64,380,218
Total Net Assets	<u>\$ 735,380</u>	<u>\$ 23,774,021</u>	<u>\$ 313,521,434</u>	<u>\$ 338,030,835</u>

MONTGOMERY COUNTY, MARYLAND  
 COMBINING STATEMENT OF ACTIVITIES  
 NONMAJOR COMPONENT UNITS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2008  
**Exhibit F-2**

Functions	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	BUPI	MCRA	MCC	Total
Component units:								
General government	\$ 4,460,975	\$ 4,348,772	\$ 252,298	\$ -	\$ 140,095	\$ -	\$ -	\$ 140,095
Culture and recreation	22,640,186	19,292,142	-	1,934,597	-	(1,413,447)	-	(1,413,447)
Education	246,269,485	72,816,118	28,160,056	338,065	-	-	(144,955,246)	(144,955,246)
Total component units	<u>\$ 273,370,646</u>	<u>\$ 96,457,032</u>	<u>\$ 28,412,354</u>	<u>\$ 2,272,662</u>	<u>140,095</u>	<u>(1,413,447)</u>	<u>(144,955,246)</u>	<u>(146,228,598)</u>
General revenues:								
Grants and contributions not restricted to specific programs					48,125	-	189,106,239	189,154,364
Investment income					-	1,798,100	1,849,919	3,648,019
Gain on sale of capital assets					-	2,163	-	2,163
Total general revenues					<u>48,125</u>	<u>1,800,263</u>	<u>190,956,158</u>	<u>192,804,546</u>
Change in net assets					<u>188,220</u>	<u>386,816</u>	<u>46,000,912</u>	<u>46,575,948</u>
Net assets - beginning					<u>547,160</u>	<u>23,387,205</u>	<u>267,520,522</u>	<u>291,454,887</u>
Net assets - ending					<u>\$ 735,380</u>	<u>\$ 23,774,021</u>	<u>\$ 313,521,434</u>	<u>\$ 338,030,835</u>



**CAPITAL ASSETS USED IN THE OPERATION OF  
GOVERNMENTAL FUNDS**

MONTGOMERY COUNTY, MARYLAND  
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
SCHEDULE BY SOURCE (1)  
JUNE 30, 2008  
**Exhibit G-1**

	<b>Totals</b>
Governmental Funds Capital Assets:	
Land	\$ 605,848,786
Buildings	749,736,077
Improvements other than buildings	45,715,730
Furniture, fixtures, equipment, and machinery	229,440,704
Leasehold improvements	12,777,902
Automobiles and trucks	146,471,269
Infrastructure	1,560,586,835
Other assets	2,079,731
Construction in progress	257,837,176
Total Governmental Funds Capital Assets	<u><u>\$ 3,610,494,210</u></u>
Investment in Governmental Funds Capital Assets by Source:	
General Fund	\$ 14,591,438
Special revenue funds	100,400,417
State grants	16,567,235
Federal grants	12,198,541
Donations	31,860,971
Developer donated - principally roads	884,998,951
Capital Projects Fund - principally general obligation bonds	2,549,876,657
Total Governmental Funds Capital Assets	<u><u>\$ 3,610,494,210</u></u>

- (1) This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.



MONTGOMERY COUNTY, MARYLAND  
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
SCHEDULE BY FUNCTION (1)  
JUNE 30, 2008  
**Exhibit G-2**

<b>Functions</b>	<b>Total</b>	<b>Land</b>	<b>Buildings and Improvements(2)</b>	<b>Furniture, Fixtures Equipment and Machinery</b>	<b>Automobiles and Trucks</b>	<b>Infrastructure</b>	<b>Other Assets</b>
General government	\$ 361,521,587	\$ 56,725,912	\$ 252,190,047	\$ 49,877,933	\$ 737,475	\$ -	\$ 1,990,220
Public safety	386,707,895	22,231,091	183,365,125	135,049,037	45,973,131	-	89,511
Public works and transportation	2,005,621,427	283,635,969	45,864,988	42,900,656	99,664,103	1,533,555,711	-
Health and human services	37,384,572	7,493,862	29,252,134	577,857	60,719	-	-
Culture and recreation	447,125,374	162,452,078	283,665,218	1,008,078	-	-	-
Community development and housing	70,108,714	37,353,159	12,089,068	19,775	35,841	20,610,871	-
Environment	44,187,465	35,956,715	1,803,129	7,368	-	6,420,253	-
Total Capital Assets Allocated by Function	3,352,657,034	<u>\$ 605,848,786</u>	<u>\$ 808,229,709</u>	<u>\$ 229,440,704</u>	<u>\$ 146,471,269</u>	<u>\$ 1,560,586,835</u>	<u>\$ 2,079,731</u>
Construction in Progress	<u>257,837,176</u>						
Total Capital Assets	<u>\$ 3,610,494,210</u>						

- (1) This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.
- (2) Includes buildings, improvements other than buildings, and leasehold improvements.

MONTGOMERY COUNTY, MARYLAND  
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
SCHEDULE OF CHANGES BY FUNCTION (1)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2008

**Exhibit G-3**

<b>Functions</b>	<b>Governmental Funds Capital Assets July 1, 2007</b>	<b>Additions</b>	<b>Deductions</b>	<b>Governmental Funds Capital Assets June 30, 2008</b>
General government	\$ 355,338,861	\$ 7,044,265	\$ 861,539	\$ 361,521,587
Public safety	368,687,694	18,358,691	338,490	386,707,895
Public works and transportation (2)	1,963,964,867	41,918,172	261,612	2,005,621,427
Health and human services	37,403,621	-	19,049	37,384,572
Culture and recreation	430,992,849	16,248,789	116,264	447,125,374
Community development and housing (2)	70,072,873	35,841	-	70,108,714
Environment	38,901,837	5,285,628	-	44,187,465
Construction in Progress	<u>175,087,781</u>	<u>116,033,847</u>	<u>33,284,452</u>	<u>257,837,176</u>
Total General Fixed Assets	<u>\$ 3,440,450,383</u>	<u>\$ 204,925,233</u>	<u>\$ 34,881,406</u>	<u>\$ 3,610,494,210</u>

- (1) This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.
- (2) Beginning balance has been reclassified to conform with current year presentation.



## INDEX

# INDEX

<u>Fund Titles</u>	<u>Page</u>			
	<u>Statements/Schedules</u>			
	<u>Balance Sheet/ Net Assets</u>	<u>Changes in Net Assets</u>	<u>Cash Flows</u>	<u>Budgetary</u>
<b>Montgomery County, Maryland - Primary Government:</b>				
Agricultural Transfer Tax Special Revenue	126	127	-	-
Cable TV Special Revenue	119	121	-	140
Capital Projects	28	30	-	129
Central Duplicating Internal Service	156	157	158	-
Community Use of Public Facilities Enterprise	148	149	150	151
Court Appointed Guardians Private Purpose Trust	164	165	-	-
Debt Service	28	30	-	128
Deferred Compensation POEB * Trust	162	163	-	-
Drug Enforcement Forfeitures Special Revenue	126	127	-	143
Economic Development Special Revenue	118	120	-	139
Employee Health Benefits Self-Insurance Internal Service	156	157	158	159
Employees' Retirement Saving Plan POEB * Trust	162	163	-	-
Employees' Retirement System POEB * Trust	162	163	-	-
Fire Tax District Special Revenue	122	123	-	131
General	28	30	-	32
Grants Special Revenue	119	121	-	141
Housing Initiative Special Revenue	124	125	-	136
HOC Treasury Bonds Permanent	119	121	-	-
Investment Trust	39	40	-	-
Liability and Property Coverage Self-Insurance Internal Service	156	157	158	159
Liquor Enterprise	36	37	38	151
Mass Transit Facilities Special Revenue	122	123	-	132
Miscellaneous Agency	166	-	-	-
Motor Pool Internal Service	156	157	158	-
Noise Abatement Districts Special Revenue	122	123	-	135
Parking Lot Districts Enterprise	36	37	38	153
Permitting Services Enterprise	148	149	150	151
Private Contributions Private Purpose Trust	164	165	-	-
Property Tax Agency	166	-	-	-

(Continued)

## I N D E X, Concluded

<u>Fund Titles</u>	<u>Page</u>			
	<u>Statements/Schedules</u>			
	<u>Balance Sheet/ Net Assets</u>	<u>Changes in Net Assets</u>	<u>Cash Flows</u>	<u>Budgetary</u>
Recreation Activities Agency	166	-	-	-
Recreation Special Revenue	122	123	-	130
Rehabilitation Loan Special Revenue	124	125	-	137
Restricted Donations Special Revenue	126	127	-	145
Retiree Health Benefits POEB* Trust	162	163	-	-
Revenue Stabilization Special Revenue	118	120	-	138
 Solid Waste Activities Enterprise	 36	 37	 38	 152
 Tri-centennial Private Purpose Trust	 164	 165	 -	 -
 Urban Districts Special Revenue	 122	 123	 -	 133
 Water Quality Protection Special Revenue	 126	 127	 -	 144
 <b>Component Units:</b>				
Bethesda Urban Partnership, Inc.	170	171	-	-
Housing Opportunities Commission of Montgomery County	41	42	-	-
Montgomery College	170	171	-	-
Montgomery County Public Schools	41	42	-	-
Montgomery County Revenue Authority	170	171	-	-

\* POEB = Pension and Other Employee Benefits

